

Moneymart Securities Private Limited
Annual Report 2021-22

NOTICE

Notice is hereby given that the Twenty Eighth Annual General Meeting of the members of Moneymart Securities Private Limited will be held on Friday, September 30, 2022 at 2.00 p.m. at the Registered Office of the Company at A-71, TTC, Thane Belapur Road, Kopar Khairne, Navi Mumbai: 400 709 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company as at 31st March, 2022 along with the Report of the Board of Directors' and the Auditors' thereon.

SPECIAL BUSINESS:

2. **Appointment of Mr. Arun Anant Newalkar (DIN: 09150690) as Director**

To consider and if thought fit, to pass, with or without modification(s), the following resolutions as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 152 read with Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of the Articles of Association of the Company and on the recommendation of the Board of Directors, Mr. Arun Anant Newalkar (DIN: 09150690), who was appointed as an Additional Director of the Company designated as Directors by the Board of Directors in their meeting held on 01st August, 2022, be and is hereby appointed as Directors of the Company.”

“RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to do all such acts, deeds and things as are necessary and expedient in this regard from time to time.”

For Moneymart Securities Private Limited

Place: Navi Mumbai
Dated: September 15, 2022

Registered Office:
A-71, TTC, Thane Belapur Road,
KoparKhairne, Navi Mumbai: 400 709.

CIN: U67120MH1995PTC086563
Tel. No. +91 22 3304 3500

Sd/-
Chirag Parmar
Company Secretary
Membership No. A66852



NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

Corporate Members intending to send their Authorized Representatives to attend the Meeting are requested to send to the Company, an authority letter, authorizing their representative to attend and vote on their behalf at the Meeting.

2. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than Forty-Eight hours before the commencement of the Meeting.
3. Members are requested to carry the attendance slip and submit it at the time of the 28th Annual General Meeting.
4. The route map for the venue of the 28th Annual General Meeting is attached herewith for your reference.



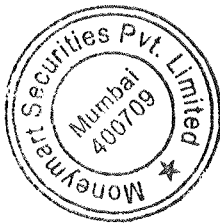
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**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES
ACT, 2013:**

Item No. 3:

Mr. Arun Anant Newalkar (DIN: 09150690) was appointed as an Additional Director of the Company with effect from February 10, 2022.

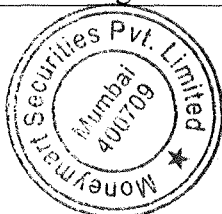
However, pursuant to the provisions of Section 161 of the Companies Act, 2013, an Additional Director can hold office only upto the date of the next Annual General Meeting of the Company. Accordingly, the term of office of Mr. Arun Anant Newalkar as an Additional Director would expire on the date of the ensuing Annual General Meeting of the Company.

The Board recommends his appointment as the Director of the Company.

The resolution vide Item No. 3 is therefore, proposed for the approval of the Members.

As required by Secretarial Standard- 2, disclosures pertaining to the appointment of Director of the Company are as under:

Name of the Director	Mr. Arun Anant Newalkar
Age	57
Nationality	Indian
Date of appointment on the Board	February 10, 2022
Term	-
Education Qualification	Chartered Accountant
Background details, Recognition or awards and Experience & Expertise	Mr. Arun has rich experience in Accounts and Taxation. He has over three decades of experience across various manufacturing sectors and speciality chemicals. He has worked in all gamut of Accounts, Audits, Finance, Domestic Taxation- Direct & Indirect, Transfer pricing & Exposure to International Taxation, Costing, Insurance, Risk Management, IFRS Accounting
Shareholding in the Company	Nil
Terms and Condition of appointment (Other brief terms also required to be stated)	None
Details of Remuneration sought to be paid	-
Remuneration last drawn	
Number of Meetings attended during	5 (Five)



MONEYMART SECURITIES PVT. LTD.

Regd. Office: Privi House, A-71, TTC, Thane Belapur Road,
Kopar Khairane, Navi Mumbai - 400 709, Maharashtra, India
Tel. : +91 22 3304 3500 | **Mob. :** +91 982111 9973
Email : moneymsecurities@gmail.com, mmspl@privi.co.in
(**CIN :** U67120MH1995PTC086563)

the Financial Year	
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	No Relationship with any Director, Manager & KMP
Other memberships / Chairmanship of Committees of Companies that he is a Director of (other than Moneymart Securities Private Limited)	Nil
Directorship in other Indian Public Limited Companies as on 31 st March 2022	Not Applicable

Save and except Mr. Newalkar, none of the other Directors / Key Managerial Personnel of the Company/their relative(s) is, in any way, concerned or interested, financially or otherwise, in the said Resolution.

For Moneymart Securities Private Limited

Place: Navi Mumbai

Dated: September 15, 2022

Registered Office:

A-71, TTC, Thane Belapur Road,
KoparKhairne, Navi Mumbai: 400 709.

CIN: U67120MH1995PTC086563

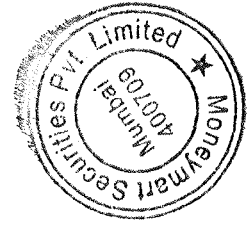
Tel. No. +91 22 3304 3500

Sd/-

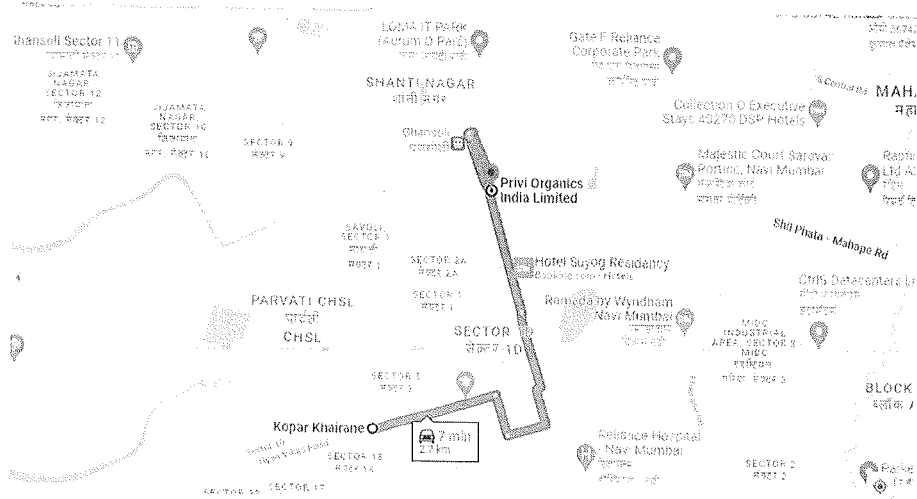
Chirag Parmar

Company Secretary

Membership No. A66852

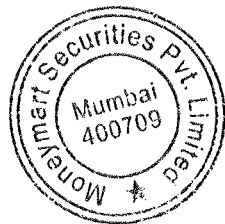


ROUTE MAP



Details of Venue of the Annual General Meeting

Address: at A-71, TTC,
Thane Belapur Road,
KoparKhairne, Navi Mumbai: 400 709.



MONEYMART SECURITIES PRIVATE LIMITED

CIN: U67120MH1995PTC086563

Regd. Office: A-71, TTC, Thane Belapur Road Koparkhairane Navi Mumbai, Thane: 400709.

Tel: +91 22 3304 3500 E-mail: mmspl@privi.co.in

ATTENDANCE SLIP FOR 28TH ANNUAL GENERAL MEETING

(To be presented at the entrance)

28TH ANNUAL GENERAL MEETING ON FRIDAY, SEPTEMBER 30, 2022 AT 2.00 PM

A-71, TTC, Thane Belapur Road Koparkhairane Navi Mumbai, Thane: 400709.

1. Name(s) of member(s) :

(including joint-holders, if any)

2. Registered Address of the

Sole/ First named member :

3. Registered Folio No./

DPID/ Client ID No * :

(*Applicable to Members holding shares in dematerialized form)

I certify that I am a Registered Shareholder/ proxy of the Registered Shareholder of the Company as per details above. I hereby record my presence at this 28th Annual General Meeting of the Company.

Name of the Shareholder/ Proxy.....

Signature of the Shareholder/ Proxy present



**MONEYMART SECURITIES PRIVATE LIMITED
CIN: U67120MH1995PTC086563**

Regd. Office: A-71, TTC, Thane Belapur Road Koparkhairane Navi Mumbai, Thane: 400709.
Tel: +91 22 3304 3500 E-mail: mmspl@privi.co.in

**FORM NO. MGT – 11
PROXY FORM**

*[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]*

Name of the Member(s):

Registered address:

E-mail Id:

Folio No./ Client ID:

DP ID:

I/We, being the member(s) of the above named Company, hereby appoint:

1. Name:

Address:

E-mail _____ ID:

Signature: _____, or failing him/her

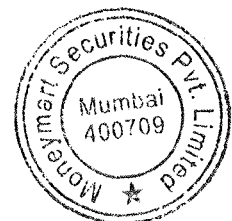
2. Name:

Address:

E-mail _____ ID:

Signature: _____, or failing him/her

3. Name:



Address: _____

E-mail ID: _____

Signature: _____,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 28th Annual General Meeting of Moneymart Securities Private Limited, to be held on Friday, September 30, 2022 at 2.00 pm at A-71, TTC, Thane Belapur Road Koparkhairane Navi Mumbai, Thane: 400709 and at any adjournment thereof in respect of resolutions, as indicated below:

1. To receive, consider and adopt the Audited Financial Statements of the Company as at 31st March, 2022 along with the Report of the Board of Directors' and the Auditors' thereon.
2. To consider regularization of Mr. Anant Newalkar (DIN: 09150690) as a Director of the Company;

Signed this ___ day of _____ 2022

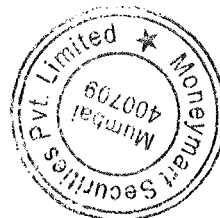
Affix Re.
1 revenue
stamp

Signature of Member: _____

Signature of Proxy holder(s): _____

Notes:

1. A Proxy need not be a member of the Company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of the members not exceeding 50.
2. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting



DIRECTOR'S REPORT

To
The Members,
Moneymart Securities Private Limited

Your Directors have pleasure in presenting the Twenty Eighth Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2022.

1. FINANCIAL STATEMENTS & RESULTS:

a. FINANCIAL RESULTS:

The Company's performance during the year ended 31st March, 2022 as compared to the previous financial year is summarized below:

(INR in Lakhs)

Particulars	For the financial year ended 31 st March, 2022	For the financial year ended 31 st March, 2021
Income	773.89	426.74
Less: Expenses	157.08	189.94
Profit before Finance Cost, tax, depreciation and amortization expenses	616.81	236.80
Less: Depreciation / Amortization expense	76.46	20.80
Finance Costs	313.51	57.69
Profit before tax	226.84	158.31
Less: Income Tax – Current Year	127.88	56.45
Less: Income Tax – Earlier Year	-	-
Less: Minimum Alternate Tax Credit	-	-
Less: Deferred Tax	(4.11)	2.62
Profit after Tax	103.07	99.24
Other Comprehensive Income for the Year	36612.76	1200.90

During the year under review, your Company had earned total income amounting to Rs.7,73,89,324/- as compare to Rs.4,26,74,436/- in the previous year. Further, the profit after tax of the reporting period has increased to Rs.1,03,07,475/- as compare to profit of pervious year of Rs.99,24,922/-. The Board is confident of continuing the

good performance in the coming years.

b. CHANGE IN THE NATURE OF BUSINESS:

During the year under review, there has been no change in the nature of business.

c. REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

During the year under review, your Company did not have any Subsidiary, Associate and Joint Venture Company.

d. DIVIDEND:

With a view to conserve resources for the operations of the Company, your Directors have thought it prudent not to recommend any dividend for the year under review.

e. TRANSFER TO RESERVES:

As per statutory requirements, the Board of Directors has maintained a practice of transferring 20% of the current year's profit to Statutory Reserves.

f. DEBENTURES

During the year under review, the Company has raised Rs. 55 Crores through issue and allotment of 550 redeemable non-convertible listed debentures of nominal value of Rs. 10 lacs each to identified investor on a private placement basis.

Further, said debentures got listed with NSE and the Company confirms that the annual listing fees to Stock Exchange for the financial year 2022-23 has been duly paid.

g. CREDIT RATING

Following are the credit ratings obtained during the financial year 2021-22

Instrument	Rating Agency	Ratings	Rating Action
Non-Convertible Debentures	CARE Ratings Limited	CARE BB; Stable (Double B; Outlook: Stable)	Reaffirmed

h. REVISION OF FINANCIAL STATEMENT:

There was no revision of the financial statements for the year under review.

i. DEPOSITS:

Your company is a non-deposit accepting Non-Banking Financial Company (NBFC). The Company has not accepted any fixed deposit during the year under review and the Company has also passed a resolution for non-acceptance of deposit from public.

j. MATERIAL CHANGES AND COMMITMENTS, AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this Report.

k. RBI GUIDELINES:

As per the RBI Guidelines, your Company is not a systematically important Non-Banking Financial Company (NBFC) as the asset size of the Company is less than INR. 500 Crores. The Company has complied with and shall continue to comply with the applicable regulations and directions of the Reserve Bank of India.

l. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Adequate internal control systems commensurate with the nature of the Company's business and size and complexity of its operations are in place and have been operating satisfactorily.

m. DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:

No orders have been passed by any Regulator or Court or Tribunal which can have an impact on the going concern status and the Company's operations in future.

n. PARTICULAR OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES:

The transactions/ arrangements/ contracts entered into by the Company during the year under review pursuant to the provisions of Section 188 of the Companies Act, 2013 with related parties as defined under the provisions of Section 2(76) of the Companies Act, 2013 were in the Ordinary Course of business and at arm's length basis and none of the transactions were material in nature.

In terms of Regulation 53 read with Para A of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Related Party Disclosures is attached as 'Annexure-1' to this report.

o. PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS AND SECURITIES:

The details of the loans/ advances provided during the year under review have been provided in Note no. 7 & 8 of the Financial Statements which forms a part of Annual Report.

p. SHARE CAPITAL:

During the year under review, your company had allotted Equity Shares as per details mentioned below:

Date of Allotment	Type of Shares	Number of Shares Allotted	Issue Price (Face Value: Rs. 10/- per share)	Mode of Allotment
31/03/2022	Equity	1,43,75,000	Rs. 80/-	Conversion of Loan into Equity
29/04/2021	Equity	6,19,00,000	Rs. 15/-	Rights Issue

Position of the issued, subscribed and paid-up share capital of your Company as on 31st March, 2022 stands increased to INR. 86,82,34,860/- comprising 8,50,63,486 Equity shares of INR.10/- each and 17,60,000 1% Cumulative Compulsory Convertible Preference Shares of INR.10/- each.

q. EMPLOYEE STOCK OPTION PLAN:

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 and hence, no information in this regard has been furnished.

2. MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Ms. Helly Shah (Membership No. ACS No. 64447) resigned as the Company Secretary of the Company due to her pre-occupations with effect from January 12, 2022. The Directors place on record their sincere appreciation for the invaluable services rendered by Ms. Helly Shah during her tenure as the Company Secretary of the Company.

At the Board Meeting of the Company held on 10th February, 2022 the Board has appointed Mr. Arun Anant Newalkar (DIN: 09150690) as a Non-executive Additional Director of the Company.

Mr. Shrimant Madhav (ACS No. 65188) was appointed as the Company Secretary of the

Company pursuant to the provisions of Section 203 of the Companies Act, 2013 with effect from 17th January, 2022.

3. DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES:

a. BOARD MEETINGS:

The Board of Directors met 15 (Fifteen) times during the financial year ended 31st March, 2022 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder read with The Secretarial Standard -1 issued by Institute of Company Secretaries of India and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The dates on which the Board of Directors met during the financial year under review are as under:

SR	Date of Board Meeting
1.	02/04/2021
2.	09/04/2021
3.	29/04/2021
4.	01/05/2021
5.	07/05/2021
6.	15/06/2021
7.	21/08/2021
8.	14/09/2021
9.	30/09/2021
10.	14/11/2021
11.	17/01/2022
12.	10/02/2022
13.	12/03/2022
14.	17/03/2022
15.	31/03/2022

b. DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2022, the Board of Directors hereby confirms that:

- a. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures from the same;
- b. such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the profit of the Company for that year;

- c. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the annual accounts of the Company have been prepared on a going concern basis; and
- e. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

c. INTERNAL COMPLAINTS COMMITTEE:

An Internal Complaints Committee ('ICC') has been constituted under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The committee is strongly opposed to sexual harassment and employees are made aware about the consequences of such acts and about the constitution of ICC.

During the year under review, no complaints were filed with the Committee under the provisions of the said act in relation to the workplace/s of the Company.

d. CORPORATE SOCIAL RESPONSIBILITY:

During the year under review, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility were not applicable to the Company.

Hence, your Company was not required to constitute CSR Committee and implement CSR initiative under the said provision of the Act.

e. RISK MANAGEMENT POLICY:

During the year under review, there is adequate risk management infrastructure in place capable of addressing the risk. The management manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its objective. The Company's management system, organizational structure and behavior shall together form the Risk Management System (RMS) that will govern how the Management conducts the business of the Company and manages associated risk. The Board annually/periodically discuss and reviews the Risk Management Policy to strengthen the optimal risk mitigation responses, reporting of risk and efficient management of internal control.

f. MANAGERIAL REMUNERATION:

During the year under review, the statutory provisions pertaining to Managerial Personnel were not applicable to the Company and also your Company's Board does not contain any Managerial Personnel.

4. AUDITORS AND REPORTS:

The matters related to Auditors and their Reports are as under:

a. OBSERVATIONS OF STATUTORY AUDITORS ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022:

The Auditor's Report on accounts for the financial year ended 31st March, 2022 does not contain any observations and therefore, does not call for any explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

b. TERM OF STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended, M/s GMJ & Co., Chartered Accountants (Firm's Registration No.103429W), the Statutory Auditors of the Company, Shall hold office till the conclusion of Annual General Meeting to be held for the financial year 2023-24.

c. FRAUD REPORTING:

During the year under review, there were no instances of material or serious fraud falling under Rule 13(1) of the Companies (Audit and Auditors) Rules, 2014, by officers or employees reported by the Statutory Auditors of the Company during the course of the audit.

d. MAINTENANCE OF COST RECORDS:

The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 and accordingly, such accounts and records are not required to be made and maintained.

e. SECRETARIAL AUDIT REPORT:

Pursuant to the provision of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company is not required to obtain Secretarial Audit Report.

5. OTHER DISCLOSURES:

Other disclosures as per provisions of Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 and the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are furnished as under:

a. NON-APPLICABILITY OF CORPORATE GOVERNANCE REGULATIONS:

As per Regulation 15 (1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after referred to as “Listing Regulations”), the outstanding value of listed non-convertible debt securities are not exceeding the threshold limit Rs. 500 Crores, the provisions of Regulation 16 to Regulation 27 of the Listing Regulations are not applicable to the Company.

b. ANNUAL RETURN:

The copy of Annual Return for the Financial Year ended 31st March, 2022 made under the provisions of Section 92(3) of the Act is available on the link: <https://moneymartspl.com>

c. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are furnished in ‘Annexure II’ which forms part of this Report.

d. DISCLOSURE UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable.

e. DISCLOSURE PERTAINING TO DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTION:

The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.

f. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR PROTECTION AND EDUCATION FUND:

As per the provisions of Section 125(2) of the Companies Act, 2013, during the year under review there was no unpaid or unclaimed dividend that was required to be transferred to unpaid dividend account.

g. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and your directors confirm compliance of the same during the year under review.

h. CONTACT DETAILS OF DEBENTURE TRUSTEE

Contact details of Debenture Trustee are as follows;

Particulars	Details
Name of the Debenture Trustee	IDBI Trusteeship Services Limited
Address	Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai – 400 001.
Email ID	kavita@idbitrustee.com

6. ACKNOWLEDGEMENTS AND APPRECIATION:

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

For and on behalf of the Board

**Sd/-
Sanjeev Gajanan Patil
Director
DIN: 05176579**

**Sd/-
Seema Mahesh Babani
Director
DIN: 06363709**

Date: 15th September, 2022

Place: Navi Mumbai

Registered Office:

A-71, TTC, Thane Belapur Road,
Koparkhairane Navi Mumbai,
Thane MH 400709

CIN: U67120MH1995PTC086563

WEB : <https://moneymartspl.com/>

Annexure –I

[Related Party Disclosures in terms Regulation 53(f) read with Para A of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. Related Party Disclosures as per IND AS 24(Amount in Crores)

Sr. no.	Name of the Company	Nature of Relationship	Nature of Transaction	Amount
1.	Seema Babani	Key Management person	Director's Remuneration	0.24
2.	Privi Life Science Pvt.Ltd	Companies in which key management person has significant control	Interest Income	4.09
3.	MM Infra & Leasing Pvt Ltd	Associate	Interest Income	1.15
4.	Privi Organics Ltd	Companies in which key management person has significant control	Interest Income	0.17
5.	Prasad Organics Pvt.Ltd.	Associate	Interest Income	0.21
6.	Seema Babani	Key Management person	Interest Expense	0.70
7.	Snehal Babani	Relative of Key Management Person	Interest Expense	0.04
8.	Jyoti Babani	Relative of Key Management Person	Interest Expense	0.04
9.	Mahesh Babani	Relative of Key Management Person	Interest Expense	0.06
10.	Vivira Investment and Trading Private Limited	Companies in which key management person has significant control	Interest Expense	6.38
11.	Privi Organics Ltd	Companies in which key management person has significant control	Investment	3.17
12.	Privi Speciality Chemicals Ltd	Companies in which key management person	Investment	215.82

		has significant control		
13.	Mahesh Babani	Relative of Key Management Person	Issue of Shares Including share Premium	42.60
14.	Mahesh Babani HUF	Relative of Key Management Person	Issue of Shares Including share Premium	29.55
15.	Seema Babani	Key Management person	Issue of Shares Including share Premium	6.45
16.	Senhal Babani	Relative of Key Management Person	Issue of Shares Including share Premium	6.45
17.	Jyoti Babani	Relative of Key Management Person	Issue of Shares Including share Premium	6.45
18.	Vivira Chemicals Private Limited	Companies in which key management person has significant control	Issue of Shares Including share Premium	1.35
19.	Vivira Invetsment & Trading Private Limited	Companies in which key management person has significant control	Issue of Shares Including share Premium	115.00
20.	Privi Specaility Chemicals Ltd	Companies in which key management person has significant control	Rent Income	0.48
21.	Privi Specaility Chemicals Ltd	Companies in which key management person has significant control	Rent Expenses	0.007
22.	MM Infra & Leasing Pvt Ltd B-8	Associate	Purchase of Investment Property	4.17

2. Disclosures of Related Party Transactions in the nature of Loans and Advances are as follows (Amount in Crores)

Sr. no.	Name of the Company	Nature of Relationship	Nature of Transaction	Amount of Loans and Advances at the year end	Maximum amount of loans/advances/investments outstanding during the year.
1.	Privi Life Sciences Pvt Ltd	Companies in which directors are interested	Advances given	66.75	66.75
2.	MM Infra & Leasing Pvt Ltd	Companies in which directors are interested	Advances given	7.10	14.59
3.	Prasad Organics Pvt Ltd	Companies in which directors are interested	Advances given	1.00	2.04
4.	Privi Organics Ltd	Companies in which directors are interested	Advances given	-	2.10
5.	Seema Babani	Key Management Personnel	Loan Taken	1.00	9.04
6.	Jyoti Babani	Relative of KMP	Loan Taken	-	1.00
7.	Snehal Babani	Relative of KMP	Loan Taken	-	1.00
8.	Vivira Investment and Trading Private Limited	Companies in which directors are interested	Loan Taken	-	118.51
9.	Mahesh Babani	Relative of KMP	Loan Taken	-	3.50

3. Disclosure for Investments by the loanee in the shares of parent company and subsidiary company when the Company has made a loan or advance in the nature of loan. (Amount in Crores)

Not Applicable

4. Disclosures of transactions of the listed entity with any person or entity belonging to the promoter/promoter group which holds 10% or more shareholding in the listed entity

Sr.no.	Name of the person or Entity belonging to promoter/promoter group holds more than 10%	Nature of Transaction	Amount (Rs. In Crores)
1.	Mahesh Babani	Interest Expense	0.06
2.	Mahesh Babani	Issue of Shares Including share Premium	42.60

For and on behalf of the Board

Sd/-

Sanjeev Gajanan Patil

Director

DIN: 05176579

Sd/-

Seema Mahesh Babani

Director

DIN: 06363709

Date: 15th September, 2022

Place: Navi Mumbai

Registered Office:

A-71, TTC, Thane Belapur Road,

Koparkhairane, Navi Mumbai,

Thane MH 400709

CIN: U67120MH1995PTC086563

WEB :<https://moneymartspl.com/>

ANNEXURE II

**DISCLOSURE PURSUANT TO SECTION 134(3)(m) OF THE COMPANIES ACT 2013
READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS), RULES 2014**

(A) Conservation of energy:

Steps taken or impact on conservation of energy	These provisions do not apply to your Company as it is not a Manufacturing Company. However the Company has recognized the importance of energy conservation in decreasing the deleterious effects of global warming and climate change. The Company has strengthened its commitment towards becoming an environment-friendly organization by taking measures for conservation of power and energy and reduces the wastage of scarce energy resources.
Steps taken by the company for utilizing alternate sources of energy	The Company is using electricity as main source of energy requirement and has not explored any alternate source of energy.
Capital investment on energy conservation equipments	These provisions do not apply to your Company

(B) Technology absorption:

Efforts made towards technology absorption	The Company being a Non-Banking Financial Company was not required to absorb any technology.
Benefits derived like product improvement, cost reduction, product development or import substitution	Not Applicable to your Company.
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): Company has not imported any technology during the last three financial years	
Details of technology imported	Not Applicable
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the	Not Applicable

reasons thereof	
Expenditure incurred on Research and Development	Not Applicable

(C) Foreign exchange earnings and Outgo:

	1 st April, 2021 to 31 st March, 2022 <i>[Current F.Y.]</i>	1 st April, 2020 to 31 st March, 2021 <i>[Previous F.Y.]</i>
	Amount in Rs.	Amount in Rs.
Actual Foreign Exchange earnings	0	0
Actual Foreign Exchange outgo	0	0

For and on behalf of the Board

Sd/-
Sanjeev Gajanan Patil
Director
DIN: 05176579

Sd/-
Seema Mahesh Babani
Director
DIN: 06363709

Date: 15th September, 2022

Place: Navi Mumbai

Registered Office:

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INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF MONEYMART SECURITIES PRIVATE LIMITED****Report on the Audit of the Ind AS Financial Statements****Opinion**

We have audited the accompanying Ind AS financial statements of **MONEYMART SECURITIES PRIVATE LIMITED** ("the Company") which comprise the Balance Sheet as at **March 31, 2022**, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to financial statements, including a summary of significant accounting policies (hereinafter referred to as the "the Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2022**, and the **Profit** (Financial performance including total comprehensive income), changes in equity and its cash inflows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Other information

The Company's Board of Directors is responsible for the other information. The other information comprises the Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Corporate Governance, but does not include the Ind AS financial statements and our auditor's report thereon. The above stated reports are expected to be made available to us after the date of this auditor's report.

Our opinion on the Ind AS financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the above stated reports, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.



Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify



our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Ind AS financial statements.

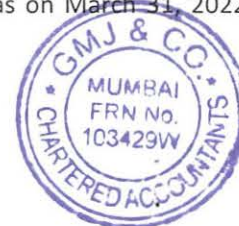
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Ind AS financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Ind AS financial statements have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the provisions of section 197 read with Schedule V to the Companies Act, 2013 with respect to managerial remuneration is not applicable to Private limited Companies
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements (Ref Note 35).
 - ii. The Company did not have any long-term contracts including derivative contracts; hence commenting on any material foreseeable losses thereon does not arise.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
 - iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. The company has neither declared nor paid any dividend during the year.

For GMJ & Co
Chartered Accountants
(FRN.: 103429W)



(CA Haridas Bhat)
Partner
Membership No.: 039070



UDIN: 22039070AJRQKT4313
Place: Mumbai
Date: May 26, 2022

Annexure 'A' to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of MONEYMART SECURITIES PRIVATE LIMITED ('the Company') on the financial statements for the year ended March 31, 2022, we report that:

- i. In respect of Company's Property, Plant and Equipment and Intangible Assets:
- a) (A) According to the information and explanations given by the management, the company has maintained proper records of showing full particulars including quantitative details and situation of Property, Plant and Equipment.
(B) According to the information and explanations given by the management, the Company has no intangible assets and hence reporting under clause 3(vii)(b) of the Order is not applicable.
 - b) According to the information and explanations given by the management, the Company has a program of physical verification of Property, Plant and Equipment to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given by the management and on the basis of our examination of the property tax receipts and agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of buildings and title deeds of all other immovable properties, disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
 - d) According to the information and explanations given by the management, the Company has not revalued any of its Property, Plant and Equipment.
 - c) According to the information and explanations given by the management, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. a) The Company's business does not involve inventories and, accordingly, the requirement to report on clause 3(ii)(a) of the Order is not applicable to the Company.
b) According to the information and explanations given by the management, the Company has not been sanctioned working capital limits in excess of Rs.5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. a) In our opinion and according to the information and explanations given to us, Company being a non-banking financial company, the requirement to report under clause 3(iii)(a) of the Order is not applicable to the Company.
b) According to the information and explanations given by the management and on the basis of our examination of the records of the Company, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
c) According to the information and explanations given by the management and on the basis of our examination of the records of the Company, the Company has granted loans and advances in the nature of loans to companies, the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular.
d) According to the information and explanations given by the management and on the basis of our examination of the records of the Company, no amount is overdue for more than ninety days.
e) In our opinion and according to the information and explanations given to us, Company being a non-banking financial company, the requirement to report under clause 3(iii)(e) of the Order is not applicable to the Company.
f) According to the information and explanations given by the management and on the basis of our examination of the records of the Company, the company has not granted any loans or advances in the



nature of loans either repayable on demand or without specifying any terms or or period of repayment and hence report under clause 3(iii)(e) of the Order is not applicable to the Company.

- iv. In our opinion and according to the information and explanations given to us, during the year, the Company has not granted any loans or provided any guarantees or security in respect of any loans to any party covered under section 185 of the Companies Act, 2013. In respect of loan has been given in the previous years, the provision of Section 186 of the Companies Act, 2013 have been complied with.
- v. According to the information and explanations given by the management, the Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. To the best of our knowledge and as explained by the management of the Company, Pursuant to Section 148 of the Companies Act, 2013, the Central Government made The Companies (Cost Records and Audit) Rules, 2014, not applicable to the company because the threshold applicable limit mentioned in rule 3 is not fulfilled during the previous year.
- vii. In respect of statutory dues:
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been regular in depositing undisputed statutory dues including Goods and Services tax and other material statutory dues applicable to it with the appropriate authorities. The provision relating to Provident Fund, Employees' State Insurance, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax and cess are not applicable to the company

According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Service tax and other material statutory dues were outstanding as at March 31, 2022 for a period of more than six months from the date they became payable.

- b) According to the information and explanation given to us, the following dues of the Income Tax has not been deposited with appropriate authorities on account of dispute (Refer Note 35)

Nature of the Statute	Nature of Dues	Forum where dispute is pending	Period to which the amount related	Amount
The Income tax Act, 1961	Income Tax	Commissioners of Income tax	AY 2016-17 & AY 2017-18	Rs. 12,12,065

- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or borrowings from any lender during the year. Accordingly, the requirement to report on clause 3(ix)(a) of the Order is not applicable to the Company.
- b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- d) The Company did not raise any funds during the year. Hence, the requirement to report on clause 3(ix)(d) of the Order is not applicable to the Company.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.



- f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.
- x. a) During the year, the Company has raised money by issue of listed debentures and the money raised were applied for the purpose it was raised.
b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally).
- xi. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company we report that no fraud by the Company or on the Company has been noticed or reported during the year.
b) According to the information and explanations given to us, during the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by secretarial auditor or by us in Form ADT -4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clauses 3(xii)(a) to 3(xii)(c) of the Order is not applicable to the Company
- xiii. According to the information and explanations given by the management, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- xiv. a. In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
b. We have considered the internal audit reports of the Company issued till the date for the period under audit.
- xv. According to the information and explanations given by the management the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. a) According to the information and explanations given to us, the Company has been registered as required under section 45-IA of the Reserve Bank of India Act, 1934.
b) The Company has a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934 for conducting Non-Banking Financial activities and hence requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.
c) Based on our examination, the Company is required to register as a Core Investment Company as defined in the regulations made by Reserve Bank of India, due to applicability of INDAS during the year, Fair Market Value of the listed group company has been increased substantially which triggers the CIC norms. Company is in the process of registration as reported in Note No.39 to Accounts
d) According to the information and explanations given to us, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not incurred cash losses in the current financial year as well as in the immediately preceding financial year.



- xviii. There has been no resignation of the statutory auditors of the Company during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- xix. On the basis of the financial ratios disclosed in note 36 to the financial statements, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The Company is not eligible for compliance of Corporate Social Responsibility (CSR) as per sec 135 of Companies Act, 2013 and hence reporting under clause 3(xx)(a) and (b) of the Order is not applicable.
- xxi. The Report is part of standalone financials of the Company hence the requirement to report on clause 3(xxi) of the Order is not applicable to the Company.

For GMJ & Co
Chartered Accountants
(FRN: 103429W)

(CA Haridas Bhat)
Partner
Membership No.: 039070



UDIN : 22039070AJRQKT4313

Place : Mumbai
Date : May 26, 2022

MONEYMART SECURITIES PRIVATE LIMITED**Annexure – 'B' to the Auditors' Report**

(Report on the Internal Financial Controls under Clause (f) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"))

We have audited the internal financial controls over financial reporting of "MONEYMART SECURITIES PRIVATE LIMITED" ("the Company") as of **March 31, 2022** in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2022**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GMJ & Co
Chartered Accountants
(FRN: 103429W)

(CA Haridas Bhat)
Partner
Membership No.: 039070



UDIN : 22039070AJRQKT4313

Place : Mumbai
Date : May 26, 2022

MONEYMART SECURITIES PRIVATE LIMITED

BALANCE SHEET AS AT MARCH 31, 2022

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
ASSETS				
1 Financial assets				
(a) Cash & cash equivalents	4	1,03,97,592	2,63,37,147	2,00,25,502
(b) Receivables				
- Trade receivables	5	-	2,24,280	18,73,246
- Other receivables	6	1,32,74,329	73,994	6,84,520
(c) Loans	7	75,73,40,620	27,73,01,340	18,88,41,600
(d) Investments	8	6,65,47,43,757	38,97,62,390	18,88,23,204
(e) Other financial assets	9	23,982	2,05,792	78,64,674
Sub total of financial assets		7,43,57,80,281	69,39,04,943	40,81,12,746
2 Non - financial assets				
(a) Current tax assets (Net)	10	1,26,38,865	28,45,009	22,22,470
(b) Deferred tax assets (Net)	11	-	-	2,89,01,056
(c) Property, plant and equipment	12	2,16,06,064	45,90,115	66,70,302
(d) Investment property	13	6,92,72,666	2,84,56,700	4,96,95,900
(e) Other non - financial assets	14	53,508	20,20,000	52,31,199
Sub total of non - financial assets		10,35,71,103	3,79,11,824	9,27,20,927
TOTAL		7,53,93,51,384	73,18,16,767	50,08,33,672
LIABILITIES AND EQUITY				
1 Financial liabilities				
(a) Payables				
- Trade payables	15			
(i) total outstanding dues of micro enterprises and small enterprises		2,43,000	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		4,10,19,222	15,206	47,190
- Other payables	18			
(i) total outstanding dues of micro enterprises and small enterprises		-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-	-
(b) Debt securities	16	56,03,42,242	-	-
(c) Borrowings	17	2,00,00,000	10,31,80,038	3,44,18,364
(d) Subordinated liabilities	21	-	-	-
(e) Other financial liabilities	18	5,53,91,678	-	3,00,00,000
Sub total of financial liabilities		67,69,96,143	10,31,95,244	6,44,65,554
2 Non- financial liabilities				
(a) Provisions	19	1,30,38,000	1,25,000	1,24,000
(b) Deferred tax liabilities (Net)	11	47,13,31,713	1,30,93,555	-
(c) Other non-financial liabilities	20	1,48,69,160	23,69,773	1,08,11,965
Sub total of non - financial liabilities		49,92,38,873	1,55,88,328	1,09,35,965
3 Equity				
(a) Equity share capital	21	86,82,34,860	10,54,84,860	10,01,02,960
(b) Other equity	22 & 23	5,49,48,81,507	50,75,48,335	32,53,29,194
Sub total of equity		6,36,31,16,367	61,30,33,195	42,54,32,154
TOTAL		7,53,93,51,384	73,18,16,767	50,08,33,672

See accompanying notes to the financial statements '1 to 39'

This is the balance sheet referred to our report of even date
For GMJ & Co.
Firm Registration Number: 103429W
Chartered Accountants

For and on behalf of the Board of Directors
Moneymart Securities Pvt Ltd

Sd/-	Sd/-	Sd/-
Haridas Bhat Partner Membership No. 039070	Seema Babani Director DIN :- 06363709	Sanjeev Patil Director DIN :- 05176579

Place: Mumbai
Date: 26 May 2022

MONEYMART SECURITIES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Note No.	2021-22	2020-21
Revenue from operations			
(a) Interest income	24	6,13,28,195	2,99,34,334
Total revenue from operations (I)		<u>6,13,28,195</u>	<u>2,99,34,334</u>
Other income (II)	25	1,60,61,129	1,27,40,102
Total income III = (I) + (II)		<u>7,73,89,324</u>	<u>4,26,74,436</u>
Expenses			
(a) Finance cost	26	3,13,50,890	57,69,045
(b) Impairment on financial instruments	27	1,11,528	21,62,325
(c) Employee benefits expense	28	56,66,600	59,28,000
(d) Depreciation & amortisation	13	76,45,610	20,80,188
(e) Other expenses	29	99,30,502	1,09,03,333
Total Expenses (IV)		<u>5,47,05,130</u>	<u>2,68,42,891</u>
Profit/(loss) Before Tax (V) = (III - IV)		2,26,84,193	1,58,31,545
Tax Expense (VI) :			
a) Current Tax		1,27,88,000	56,45,000
b) Deferred Tax/ (Credit)		-4,11,282	2,61,623
Profit/(loss) After Tax (VII) = (V-VI)		<u>1,03,07,475</u>	<u>99,24,922</u>
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss			
Change in Fair Value through OCI		4,11,99,25,137	16,18,22,777
Income tax relating to items that will not be reclassified to profit or loss		-45,86,49,440	-4,17,32,988
Other Comprehensive Income for the year (VIII)		<u>3,66,12,75,697</u>	<u>12,00,89,789</u>
Total Comprehensive Income for the year (IX) = (VII + VIII)		<u>3,67,15,83,173</u>	<u>13,00,14,711</u>
Earnings Per Equity Share (X)	32		
(Face value of Rs. 10 each fully paid up)			
Basic (in Rupees)		0.16	1.16
Diluted (in Rupees)		0.15	0.96

See accompanying notes to the financial statements '1 to 39'

This is the statement of profit and loss referred to our report of even date

For GMJ & Co.
Firm Registration Number: 103429W
Chartered Accountants

Sd/-

Haridas Bhat
Partner
Membership No. 039070

For and on behalf of the Board of Directors
Moneymart Securities Pvt Ltd

Sd/-

Seema Babani
Director
DIN :- 06363709

Sd/-

Sanjeev Patil
Director
DIN :- 05176579

Place: Mumbai
Date: 26 May 2022

MONEYMART SECURITIES PRIVATE LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2022

a) Equity Share Capital

Particulars	Nos.	Amount
Equity Shares of Rs. 10 each		
As at April 1, 2020	82,50,296	8,25,02,960
Issue of Share Capital	5,38,190	53,81,900
As at March 31, 2021	87,88,486	8,78,84,860
Issue of Share Capital	7,62,75,000	76,27,50,000
As at March 31, 2022	8,50,63,486	85,06,34,860

b) Preference Share Capital

Particulars	Nos.	Amount
Preference Shares of Rs. 10 each		
As at April 1, 2020	17 60 000	1,76,00,000
Issue of Share Capital	-	-
As at March 31, 2021	17 60 000	1,76,00,000
Issue of Share Capital	-	-
As at March 31, 2022	17 60 000	1,76,00,000

c) Other equity

Particulars	Note	Reserves and surplus				Other comprehensive	Total other equity
		Securities premium	Capital Reserve on Amalgamation	Statutory Reserve Fund	Surplus/ (deficit) in the statement of profit and loss	Change in Fair Value through OCI	
As at April 1, 2020		30,38,21,530	2,04,25,272	1,70,42,737	6,81,70,948	-8,41,31,293	32,53,29,194
Profit for the year		-	-	-	99,24,922	-	99,24,922
Other comprehensive income		-	-	-	-	-	-
Ind AS Adjustments							
Total comprehensive income for the year		-	-	-	-	-	-
Transactions with owners in their capacity as owners:							-
-Issue of equity share, net of transaction cost		5,22,04,430	-	-	-	-	5,22,04,430
Other comprehensive income						16,18,22,777	16,18,22,777
Income tax relating to items that will be reclassified to profit or loss						-4,17,32,988	-4,17,32,988
- Transfers to Statutory reserve fund		-	-	21,82,910	-21,82,910	-	-
As at March 31, 2021		35,60,25,960	2,04,25,272	1,92,25,647	7,59,12,960	3,59,58,496	50,75,48,335
Profit for the year					1,03,07,475		1,03,07,475
Other comprehensive income						4,11,99,25,137	4,11,99,25,137
Income tax relating to items that will be reclassified to profit or loss						-45,86,49,440	-45,86,49,440
Total comprehensive income for the year		-	-	-	1,03,07,475	3,66,12,75,697	3,67,15,83,173
Transactions with owners in their capacity as owners:							-
- Issue of equity shares during the year		1,31,57,50,000					1,31,57,50,000
- Transfers to:							-
Statutory reserve fund				20,61,495	-20,61,495		-
As at March 31, 2022		1,67,17,75,960	2,04,25,272	2,12,87,142	8,41,58,940	3,69,72,34,193	5,49,48,81,507

See accompanying notes to the financial statements '1 to 39'

This is the statement of changes in equity referred to in our report of even date

For GMJ & Co.
Firm Registration Number: 103429W
Chartered Accountants

Sd/-

Haridas Bhat
Partner
Membership No. 039070

Place: Mumbai
Date: 26 May 2022

For and on behalf of the Board of Directors
MoneyMart Securities Pvt Ltd

Sd/-

Seema Babani
Director
DIN :- 06363709

Sd/-

Sanjeev Patil
Director
DIN :- 05176579

MONEYMART SECURITIES PRIVATE LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

Particulars	2021-22		2020-21	
(a) Cash flow from operating activities :				
Profit/(Loss) before tax:		2,26,84,193		1,58,31,545
Adjustments :				
Depreciation & amortisation	76,45,610		20,80,188	
Impairment on financial instruments	1,11,528		21,62,325	
Net (gain) / loss on disposal of property, plant and equipment (Net)	-40,24,110		-	
Finance cost	3,13,50,890		57,69,045	
Provision on Standard Assets	30,45,720		3,55,260	
		3,81,29,638		1,03,66,818
Operating profit before working capital changes		6,08,13,832		2,61,98,363
Adjustments for (increase)/ decrease in operating assets:				
Trade receivables & other receivables	-1,29,76,055		22,59,492	
Loans	-47,69,93,560		-8,81,04,480	
Other financial assets	1,64,812		76,79,739	
Other Non - financial assets	19,66,492		32,11,199	
Adjustments for increase/ (decrease) in operating liabilities				
Trade payables & other payables	4,12,47,016		-31,984	
Other financial liabilities	2,28,86,856		-3,00,00,000	
Other non-financial liabilities	2,54,12,388		-84,41,192	
		-39,82,92,051		-11,34,27,226
Cash generated from operations		-33,74,78,219		-8,72,28,864
Less : Interest paid	-3,13,50,890		-57,69,045	
Less : Income taxes paid (net of refunds)	-89,11,177		-81,08,019	
		-4,02,62,067		-1,38,77,064
Net cash inflow / (outflow) from operating activities (a)		-37,77,40,286		-10,11,05,928
(b) Cash flow from investing activities :				
Purchase of investment	-2,12,09,78,216		-4,01,08,528	
Purchase of property, plant and equipments	-2,81,58,417		-	
Sale of property, plant and equipments	85,00,001		-	
Purchase of Investment property	-4,17,95,000		-	
Sale of investment property	-		2,12,39,200	
Interest on investments	16,998		-61,103	
		-2,18,24,14,634		-1,89,30,431
Net cash inflow / (outflow) from investing activities (b)		-2,18,24,14,634		-1,89,30,431
(c) Cash flow from financing activities :				
Issue of equity share capital including securities premium	2,07,85,00,000		5,75,86,330	
(Repayment)/Issue of debt securities (Net)	54,88,95,400		-	
(Repayment)/Borrowings from banks & financial institutions (Net)	-8,31,80,038		6,87,61,674	
		2,54,42,15,362		12,63,48,004
Net cash inflow / (outflow) from financing activities (c)		2,54,42,15,362		12,63,48,004
Net increase/(decrease) in cash and bank balances (a + b+ c)		-1,59,39,558		63,11,646
Add : cash and cash equivalents at beginning of the year		2,63,37,149		2,00,25,503
Cash and cash equivalents at end of the year		1,03,97,592		2,63,37,147

This is the statement of cashflows referred to our report of even date

For GMJ & Co.
Firm Registration Number: 103429W
Chartered Accountants

For and on behalf of the Board of Directors
MoneyMart Securities Pvt Ltd

Sd/-

Sd/-

Sd/-

Haridas Bhat
Partner
Membership No. 039070

Seema Babani
Director
DIN :- 06363709

Sanjeev Patil
Director
DIN :- 05176579

Place: Mumbai
Date: 26 May 2022

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

1 Corporate information

The Company is a Non-Banking Financial Company registered with the Reserve Bank of India ("RBI") under section 45-IA of the Reserve Bank of India Act, 1934 and primarily engaged in lending and related activities. The Company received the Certificate of Registration from the RBI on 13th February, 2002, enabling the Company to carry on business as a Non-Banking Finance Company.

The Company is a non-deposit taking Non-Systemically Important Non-Banking Financial Company ("NBFC") registered with the Reserve Bank of India (RBI) under Section 45-IA of the Reserve Bank of India Act, 1934 and primarily engaged in the business of providing loans and making investments in shares and securities.

2 Significant accounting policies and critical accounting estimate and judgments

2.1 Basis of Preparation of Financial Statements:

The financial statements has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

Company's financial statements are prepared in Indian Rupees, which is also its functional currency. The Financial Statements have been prepared on a historical cost basis, except for certain financial instruments that are measured at fair values at the end of each reporting period.

2.2 Measurement of fair values:

The Company's accounting policies and disclosures require the measurement of financial assets and liabilities at fair values. The Company has established policies and procedures with respect to measurement of fair values.

The Company classifies the fair value of its financial instruments in the following hierarchy, based on the inputs used in their valuation:

Level 1 - The fair value of financial instruments traded in active markets is based on quoted (unadjusted) market prices at the end of the reporting period.

Level 2 - The fair valuation of instruments not traded in active markets is determined based on observable market data and by using valuation techniques.

Level 3 - Where one or more of the significant inputs are not from observable market data.

2.3 Revenue Recognition:

1. Profit or losses in respect of Investments / dealing in shares and securities are recognized on trade dates.

2. Profit /Loss on dealing in securities and derivatives comprises profit/loss on sale of securities, unrealized profit/loss on securities held as stock in trade and profit/loss on equity derivative instruments.

3. Profit/Loss on sale of securities is determined based on the FIFO method. Profit/loss on exchange traded equity derivatives transactions are accounted for based on the 'Guidance Note on Accounting for Equity Index and equity stock Futures and Options' issued by the Institute of Chartered Accountants of India.

4. Dividend income on units of shares/mutual fund is recognised on receipt basis and any gain/losses on mutual fund are recognized on the date of Sale.

5. Interest income is accounted on accrual basis except in respect of substandard assets where income is accounted on receipt basis.

6. In respect of other items of income, the company accounts the same on Accrual basis.

7. Equity Index/Stock-Futures

a) Equity index/Stock Futures are marked-to-market. Debit or credit balance disclosed under loans and advances or current liabilities, respectively, in the Mark-to-Market-Equity Index/Stock futures account.

b) As on the balance sheet date, the Profit/loss on open positions in index/stock futures is accounted for as follows:

i. Credit balance in the "Mark-to-Market Margin-Equity Index/Stock Futures account" being anticipated profit, is ignored and no credit is taken to profit and loss account.

ii. Debit balance in the "Mark-to-Market Margin-Equity Index/Stock Futures account" being anticipated loss, is recognized in the profit and loss account.

c) On final settlement or squaring-up of contracts for Equity Index/stock Futures, the profit or loss is calculated as difference between settlement / squaring-up price and contract price. Accordingly debit or credit balance pertaining to the settled/squared-up contract in "Mark-to-Market Margin-Equity Index/Stock Futures account" is recognized in the profit and loss account upon expiry of the Contracts. When more than one contract in respect of the relevant series of Equity Index/Stock Futures to which the squared-up contract pertains is outstanding at the time of the squaring-up of the Contract,

the contract price of the contract so squared-up is determined using weighted average method for calculating profit/loss on squaring-up.

2.4 Financial Assets Initial Recognition:

All financial assets are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition.

Subsequent Measurement

Financial Asset measured at Amortised Cost (AC)

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method.

Financial assets at fair value through other comprehensive income: (FVTOCI)

Financial assets are subsequently measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on principal and the interest on the principal outstanding.

Financial assets at Fair value through profit or loss: (FVTPL)

Any financial asset not subsequently measured at amortized cost or at fair value through other comprehensive income, is subsequently measured at fair value through profit or loss. Financial assets falling in this category are measured at fair value and all changes are recognized in the Statement of Profit and Loss.

Investments in Subsidiary and Associates

The Company has accounted for its investments in Subsidiary and Associates at cost.

All other equity investments are measured at fair value, with value changes on these instruments, excluding dividends, are recognized in the Other Comprehensive Income (OCI). There is no recycling of the amounts from OCI to profit and loss on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

2.5 Financial Liabilities Initial Recognition:

All financial liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition.

Subsequent Measurement

Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

De-Recognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset.

A financial liability (or a part of a financial liability) is derecognised when the obligation specified in the contract is discharged or cancelled or expires.

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

2.6 Impairment of Financial Assets:

The Company applies the Expected Credit Loss (ECL) model for recognizing impairment losses if any on financial assets.

12 months ECL represents the expected default events on the financial asset that are possible within 12 months after the reporting date.

Where the credit risk on the financial assets has not increased significantly since initial recognition, the loss is measured at an amount equal to 12 months ECL.

Where the credit risk on the financial assets has increased significantly since initial recognition, the loss is measured at an amount equal to the lifetime expected credit loss.

2.7 Offsetting of financial instruments:

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet when the Company has a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.8 Leases

The Company as lessee

Rental expense from operating leases is generally recognised on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, such increases are recognised in the year in which such benefits accrue. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred.

2.9 Employee Benefits

SHORT TERM EMPLOYEE BENEFITS

As per the employment policy of the Company, short term employee benefits for services rendered by employees are recognized during the period when the services are rendered.

Defined benefit plans

Gratuity

The Company provides a lump sum payment to eligible employees, at retirement or resignation of employment based on the last drawn salary and years of employment with the Company as per the provisions of the Payment of Gratuity Act, 1972.

The liability or asset recognized in the Balance Sheet in respect of a defined gratuity plan is the present value of defined benefit obligation at the end of the reporting period less the fair value of plan assets. Gratuity liability is a defined benefit obligation and is recorded based on actuarial valuation using the projected unit credit method made at the end of the year.

The present value of defined benefit obligation is determined by discounting the estimated future cash out flows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. The gratuity liability and net periodic gratuity cost is actuarially determined after considering discount rates, expected long term return on plan assets and increase in compensation levels.

Recognition and Measurement of Defined Benefit Plans

Re-measurement gains or losses arising from Experience Adjustments and changes in actuarial assumptions are recognized in the period they occur, directly in the Other Comprehensive Income. They are included in the statement of changes in equity and in the Balance Sheet. Re-measurements comprising actuarial gains or losses and return on plan assets (excluding amounts included in net interest on the net defined benefit liability) are not reclassified to Statement of Profit or Loss in subsequent periods.

Changes in present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in the Statement of Profit and Loss.

2.10 Income Taxes

Income-tax expense comprises current tax (amount of tax for the period determined in accordance with The Income Tax law) and deferred tax charge or credit (reflecting the tax effects of temporary differences between tax bases of assets and liabilities and their carrying amounts in the financial statements). Taxes are recognized in the Statement of Profit and Loss except to the extent it relates to items directly recognized in equity or in the Other Comprehensive Income.

Current tax

Current tax is measured at the amount expected to be paid in respect of taxable income for the year in accordance with the Income Tax Act, 1961. Current tax comprises the tax payable on the taxable income or loss for the year and any adjustment to the tax payable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax assets and liabilities are offset only if, the Company:

a) has a legally enforceable right to set off the recognized amounts; and b) intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Deferred Tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable income.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities. It is measured using tax rates enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary differences can be utilized.

Deferred tax assets are reviewed at each reporting date and based on management's judgement, are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax assets and liabilities are offset only if the Company:

a) has a legally enforceable right to set off current tax assets against current tax liabilities; and
b) the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

Current and Deferred tax for the year - OCI

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

2.11 Property, plant and equipment

The property plant and equipment are the assets held for the use in the supply of services.

Property, plant and equipment's are stated in the balance sheet at cost (net of duty/ tax credit availed) less accumulated depreciation and accumulated impairment losses.

Cost of acquisition is inclusive of freight, non-refundable duties & taxes and other directly attributable cost of bringing the asset to its working condition for the intended use.

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

2.12 Investment Property

Properties held to earn rental income or for capital appreciation or both and that is not occupied by the Company is classified as Investment Property.

It is measured initially at cost of acquisition including transaction costs, borrowing cost and other directly attributable cost in bringing the asset to its working condition for its intended use.

Subsequent expenditure is capitalized to the asset carrying amount only when it is probable that the future economic benefit associated with the expenditure will flow to the company.

Though the Company measures investment property using cost-based measurement, the fair value of investment property is disclosed in the notes. Fair values are determined by property valuer, having appropriate recognised professional qualifications and recent experience in the location and category of the property being valued.

Investment properties are derecognised either when they have been disposed off or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the statement of profit and loss in the period of derecognition.

2.13 Intangible assets

Intangible assets are identified non-monetary assets without physical existence. Intangible assets represent Computer software whose cost is amortised over their expected useful life on a straight-line basis.

Intangible assets with finite useful lives that are acquired separately are capitalised and carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over the estimated useful life of the asset. Intangible assets are recognised in books only when it is probable that future economic benefits associated with the asset will flow to the company and the cost can be measured reliably.

The cost of the intangible asset shall include the purchase price, including non-refundable duties and taxes, all the directly attributable costs to bring the intangible to the present location, working condition and intended use.

2.14 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to ascertain impairment based on internal / external factors. An impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the net selling price of the assets and their value in use.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

2.15 Foreign Currency Transactions

Transactions in foreign currency are accounted at the exchange rates prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets, are capitalized as cost of assets.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in OCI or Statement of Profit and Loss are also recognised in OCI or Statement of Profit and Loss, respectively).

2.16 Cash Flow Statement

Statement of cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

2.17 Provisions and Contingent Liabilities

Provisions are recognized when the Company, as a result of a past event, has a present obligation and it is probable that the Company will be required to settle the obligation for which a reliable estimate can be made.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material). When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

2.18 Contingent liabilities are disclosed when

(i) there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the Company (or)

(ii) there is a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

2.19 Earnings Per Share

The basic earnings per share has been computed by dividing the net income attributable to equity shareholders by weighted average number of equity shares outstanding during the year.

The diluted earnings per share has been computed using weighted average number of shares adjusted for effects of all potentially dilutive equity shares.

3 Critical Accounting Judgments And Key Sources Of Estimation Uncertainty

The preparation of financial statements in accordance with Ind AS requires use of estimates and assumptions for some items, which might have an effect on their recognition and measurement in the balance sheet and statement of profit and loss. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The actual results may differ from these estimates. The Company's management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates is recognised prospectively in the current and future periods.

Useful lives of Property Plant and Equipment / Intangible Assets

Property, Plant and Equipment / Intangible Assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for future periods is revised if there are significant changes from previous estimates.

Impairment of Financial Assets

The impairment provisions for Financial Assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

3 Transition to Ind AS or First-time adoption of Ind AS

These are the Company's first financial statements prepared in accordance with Ind AS. The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs with effect from April 1, 2019, with a transition date of April 1, 2021. For all periods upto and including the year ended March 31, 2022, the Company prepared its financial statements in accordance with the previously applicable Indian GAAP (Previous GAAP).

The adoption of Ind AS has been carried out in accordance with Ind AS 101, 'First-time Adoption' of Indian Accounting Standards. Ind AS 101 requires that all Ind AS standards and interpretations that are issued and effective for the first Ind AS financial statements be applied retrospectively and consistently for all financial years presented. Accordingly, the Company has prepared financial statements which comply with Ind AS for year ended March 31, 2022, together with the comparative information as at and for the year ended March 31, 2021. The Company's opening Ind AS Balance Sheet has been prepared as at April 1, 2020, the date of transition to Ind AS.

The accounting policies set out in Note No. 2.1 have been applied in preparing the financial statements for the year ended March 31, 2022, the comparative information presented in these financial statements for the year ended March 31, 2021 and in the preparation of an opening Ind AS balance sheet at April 1, 2020 (the Company's date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAP or Indian GAAP). An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out in the following tables and notes.

a) Exemptions and exceptions availed

In preparing these Ind AS financial statements, the Company has availed certain exemptions and exceptions in accordance with Ind AS 101, as explained below. The resulting difference between the carrying values of the assets and liabilities in the financial statements as at the transition date under Ind AS and Previous GAAP have been recognised directly in equity (retained earnings or another appropriate category of equity). This note explains the adjustments made by the Company in restating its Previous GAAP financial statements, including the Balance Sheet as at April 1, 2020 and the financial statements as at and for the year ended March 31, 2021.

Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind AS.

i) Business combinations

Ind AS 101 provides the option to apply Ind AS 103 prospectively from the transition date or from a specific date prior to the transition date. This provides relief from full retrospective application that would require restatement of all business combinations prior to the transition date.

The Company elected to apply Ind AS 103 prospectively to business combinations occurring after its transition date. Business combinations occurring prior to the transition date have not been restated. The Company has applied the same exemption for investment in subsidiaries, associates and joint ventures, if any.

ii) Deemed cost

Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment (including capital work-in-progress) as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition. This exemption can also be used for intangible assets and investment properties covered by Ind AS 38 and Ind AS 40, respectively.

Accordingly, the Company has elected to measure all of its property, plant and equipment and intangible assets at their previous GAAP carrying value.

iii) Leases

Ind AS 17 requires an entity to assess whether a contract or arrangement contains a lease. In accordance with Ind AS 17, this assessment should be carried out at the inception of the contract or arrangement. Ind AS 101 provides an option to make this assessment on the basis of facts and circumstances existing at the date of transition to Ind AS, except where the effect is expected to be not material.

The Company has elected to apply this exemption for such contracts/arrangements.

b) Ind AS mandatory exceptions

The Company has applied the following exceptions from full retrospective application of Ind AS as mandatorily required under Ind AS 101:

i) Estimates

An entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Ind AS estimates as at April 1, 2020 are consistent with the estimates as at the same date made in conformity with previous GAAP. The Company made estimates for following items in accordance with Ind AS at the date of transition as these were not required under previous GAAP:

- FVPTL / FVOCI – equity and debt instrument
- Impairment of financial assets based on expected credit loss model

The estimates used by the Company to present these amounts in accordance with Ind AS reflect conditions at April 1, 2017 the date of transition to Ind AS and as of March 31, 2018.

ii) Non controlling interests**iii) De-recognition of financial assets and liabilities**

Ind AS 101 requires a first-time adopter to apply the de-recognition provisions of Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS. However, Ind AS 101 allows a first-time adopter to apply the de-recognition requirements in Ind AS 109 retrospectively from a date of the entity's choosing, provided that the information needed to apply Ind AS 109 to financial assets and financial liabilities derecognised as a result of past transactions was obtained at the time of initially accounting for those transactions.

The Company has elected to apply the de-recognition provisions of Ind AS 109 prospectively from the date of transition to Ind AS.

iv) Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

(c) Reconciliations between previous GAAP and Ind AS

Ind AS 101 requires a first time adopter to reconcile equity, total comprehensive income and cash flows for prior periods. The following tables represent the reconciliations from previous GAAP to Ind AS.

i) Reconciliation of total equity between previous GAAP and Ind AS:

(Rs in crore)

	Notes	As at March 31, 2021	As at April 1, 2020
Total equity as per previous GAAP		7,69,02,589	6,81,70,948
Adjustments:			
(i) Fair valuation of investments	i)	-43,83,289	-11,24,26,894
(ii) Tax on above Adjustment	i) & ii)	11,03,186	2,82,95,601
Total adjustments		-32,80,103	-8,41,31,293
Total equity as per Ind AS		7,36,22,487	-1,59,60,345

ii) Reconciliation of profit as per Ind AS with profit reported under previous GAAP:

	Notes	Year ended March 31, 2020
Net profit after tax as per previous GAAP		2,30,16,696
Adjustments:		
f) Fair valuation of investments	i)	-50,66,774
i) Tax impact on above adjustment	i) & ii)	12,75,206
Profit after tax as per Ind AS		1,92,25,128
Other Comprehensive Income:		
a) Change in Fair Value through OCI		16,18,22,777
b) Tax impact on above items		-4,17,32,988
Other Comprehensive Income/(loss) net of taxes		12,00,89,789
Total comprehensive income as per Ind AS		13,93,14,917

iii) Impact of Ind AS adoption on the statement of cash flow for the year ended March 31, 2021

	Notes	Previous GAAP	Adjustments	Ind AS
Net cash flow used in operating activities		-9,90,71,384	-20,34,543	-10,11,05,928
Net cash flow used in investing activities		-2,09,64,974	20,34,543	-1,89,30,431
Net cash flow from financing activities		12,63,48,004	0	12,63,48,004
Net increase/(decrease) in cash and cash equivalents		63,11,646	0	63,11,646
Cash and cash equivalents as at April 1, 2020		2,00,25,503	-	2,00,25,503
Effects of exchange rate changes on cash and cash equivalents		-	-	-
Cash and cash equivalents as at March 31, 2021		2,63,37,149	0	2,63,37,149

(d) Notes to first-time adoption:

i) Fair valuation of investments

Under the previous GAAP, investments in equity instruments and mutual funds were classified as long-term investments or current investments based on the intended holding period and realisability. Long-term investments were carried at cost less provision for other than temporary decline in the value of such investments. Current investments were carried at lower of cost and fair value. Under Ind AS, these investments are required to be measured at fair value. The resulting fair value changes of these investments (other than equity and debt instruments designated as at FVOCI) have been recognised in retained earnings as at the date of transition and subsequently in the profit or loss for the year ended March 31, 2021.

Fair value changes with respect to investments in equity instruments designated as at FVOCI have been recognised in FVOCI - FVTOCI reserve as at the date of transition and subsequently in the other comprehensive income for the year ended March 31, 2021.

ii) Deferred tax

Indian GAAP requires deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the period. Ind AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind AS 12 approach has resulted in recognition of deferred tax on new temporary differences which was not required under Indian GAAP.

In addition, the various transitional adjustments lead to temporary differences. According to the accounting policies, the company has to account for such differences. Deferred tax adjustments are recognised in correlation to the underlying transaction either in retained earnings or a separate component of equity.

iii) Loans

Under Indian GAAP, the company has created provision for impairment of loans consists only in respect of specific amount for incurred losses and as per RBI provisioning norms. Under Ind AS, impairment allowance has been determined based on Expected Loss model (ECL).

iv) Investment property

Under the previous GAAP, investment properties were presented as part of non-current investments. Under Ind AS, investment properties are required to be separately presented on the face of the balance sheet. There is no impact on the total equity or profit as a result of this adjustment.

v) Retained earnings

Retained earnings as at April 1, 2020 has been adjusted consequent to the above Ind AS transition adjustments.

vi) Other comprehensive income

Under Ind AS, all items of income and expense recognised in a period should be included in profit or loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognised in profit or loss but are shown in the statement of profit and loss as 'other comprehensive income' includes remeasurements of defined benefit plans and fair value gains or (losses) on FVOCI equity instruments. The concept of other comprehensive income did not exist under previous GAAP.

MONEYMART SECURITIES PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

4. Cash & cash equivalents (Amount in Rupees)

Particulars	As at		As at		As at
	March 31, 2022		March 31, 2021		April 1, 2020
Cash on hand		3,33,378		3,33,377	3,33,378
Balance with banks					
- In current accounts	28,14,212		21,03,771		17,72,125
- In deposits with original maturity of 3 months or less	72,50,000		2,39,00,000		1,79,20,000
		1,00,64,212		2,60,03,771	1,96,92,125
		<u>1,03,97,591</u>		<u>2,63,37,149</u>	<u>2,00,25,503</u>

5. Trade receivables (Amount in Rupees)

Particulars	As at		As at		As at
	March 31, 2022		March 31, 2021		April 1, 2020
Receivables considered good					
- Secured	-		-		-
- Unsecured	-		2,24,280		18,73,246
		-		2,24,280	18,73,246
		<u>-</u>		<u>2,24,280</u>	<u>18,73,246</u>

Outstanding for following periods from due date of payment

Particulars	Financial Year ending	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
Undisputed Trade receivables - considered good	March 31, 2022	-	-	-	-	-	-
Undisputed Trade receivables - considered good	March 31, 2021	2,24,280	-	-	-	-	2,24,280
Undisputed Trade receivables - considered good	April 1, 2020	18,73,246	-	-	-	-	18,73,246

6. Other receivables (Amount in Rupees)

Particulars	As at		As at		As at
	March 31, 2022		March 31, 2021		April 1, 2020
Receivables considered good					
- Secured	-		-		-
- Unsecured	1,32,74,329		73,994		6,84,520
		1,32,74,329		73,994	6,84,520
		<u>1,32,74,329</u>		<u>73,994</u>	<u>6,84,520</u>

Outstanding for following periods from due date of payment

Particulars	Financial Year ending	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
Undisputed Trade receivables - considered good	March 31, 2022	1,27,98,494	4,75,835	-	-	-	1,32,74,329
Undisputed Trade receivables - considered good	March 31, 2021	73,994	-	-	-	-	73,994
Undisputed Trade receivables - considered good	April 1, 2020	6,84,520	-	-	-	-	6,84,520

7. Loans (Amount in Rupees)

Particulars	As at		As at		As at
	March 31, 2022		March 31, 2021		April 1, 2020
a) Loans					
(i) Unsecured					
Private company in which director is a member/director		-		-	-
Others	1,30,00,000			-	-
Intercorporate Advances	74,85,00,000		27,84,15,000		18,96,00,000
Gross credit exposure	76,15,00,000		27,84,15,000		18,96,00,000
Less : Expected credit loss					
- Contingent provision against standard assets	(41,59,380)		(11,13,660)		(7,58,400)
- Provision for NPA & doubtful debts	-		-		-
		(41,59,380)		(11,13,660)	(7,58,400)
Net credit exposure		<u>75,73,40,620</u>		<u>27,73,01,340</u>	<u>18,88,41,600</u>

Particulars	As at		As at		As at	
	March 31, 2022		March 31, 2021		April 1, 2020	
Type of Borrower	Loan Amount	% to Total Loans	Loan Amount	% to Total Loans	Loan Amount	% to Total Loans
Promoters	-	0%	-	0%	-	0%
Directors	-	0%	-	0%	-	0%
Key Management Personnel	-	0%	-	0%	-	0%
Related Parties	74,85,00,000	99%	27,84,15,000	100%	18,96,00,000	100%

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

8. Investments

(Amount in Rupees)

Particulars	Face Value / Issue Price	As at March 31, 2022		As at March 31, 2021		As at April 1, 2020	
		Quantity	Value	Quantity	Value	Quantity	Value
Investments							
(a) Equity shares valued at fair value unless stated otherwise							
Quoted, fully paid-up							
Investment in Shares	10	-	3,98,11,325	-	2,56,84,954	-	1,52,41,401
Privi Speciality Chemicals Ltd		34 12 502	6,41,03,85,007	2 75 616	17,53,02,112	2 18 598	8,63,02,260
Fairchem Organics Ltd		-	-	68 904	5,15,81,534	-	-
SREI Infrastructure Finance Limited		450	2,295	450	2,277	450	1,611
Chowgule Steamship Ltd.		-	-	-	-	-	2,490
			<u>6,45,01,98,627</u>		<u>25,25,70,877</u>		<u>10,15,47,762</u>
Unquoted, fully paid-up							
MM Infra & Leasing Pvt Ltd	10	23 78 083	3,19,15,339	23 78 083	2,30,28,840	23 78 083	2,35,94,399
Prasad Organics Ltd	10	2 48 000	3,85,09,481	2 48 000	3,80,91,988	2 48 000	2,94,40,728
Privi Organics Limited		32 25 000	2,31,86,114	20 50 000	1,11,89,616	-	-
Privi Life Science Pvt Ltd		31 39 030	11,09,34,196	31 39 030	6,48,81,070	11 58 256	3,42,40,315
Total			<u>20,45,45,130</u>		<u>13,71,91,513</u>		<u>8,72,75,442</u>
Less : Provision for diminution in the value of investments			-		-		-
			<u>20,45,45,130</u>		<u>13,71,91,513</u>		<u>8,72,75,442</u>
Total - Net Investments			<u><u>6,65,47,43,757</u></u>		<u><u>38,97,62,390</u></u>		<u><u>18,88,23,204</u></u>
Investment out side India			-		-		-
Investments in India			<u>6,65,47,43,757</u>		<u>38,97,62,390</u>		<u>18,88,23,204</u>
Gross Investments			<u>6,65,47,43,757</u>		<u>38,97,62,390</u>		<u>18,88,23,204</u>
Less: Allowance for impairment			-		-		-
Total - Net Investments			<u><u>6,65,47,43,757</u></u>		<u><u>38,97,62,390</u></u>		<u><u>18,88,23,204</u></u>

9. Other financial assets

(Amount in Rupees)

Particulars	As at March 31, 2022		As at March 31, 2021		As at April 1, 2020	
	Quantity	Value	Quantity	Value	Quantity	Value
Rent Receivable		-		1,63,283		5,54,516
Receivable from Share Broker		-		1,529		72,90,035
Interest accrued on :						
- Fixed deposits with banks		23,982		40,980		20,123
		<u>23,982</u>		<u>40,980</u>		<u>20,123</u>
		<u>23,982</u>		<u>2,05,792</u>		<u>78,64,674</u>

10. Current tax assets

(Amount in Rupees)

Particulars	As at March 31, 2022		As at March 31, 2021		As at April 1, 2020	
	Quantity	Value	Quantity	Value	Quantity	Value
Unsecured, considered good						
Taxes paid (IDS & advance income tax)		1,26,38,865		28,45,009		22,22,470
		<u>1,26,38,865</u>		<u>28,45,009</u>		<u>22,22,470</u>

11. Deferred tax assets

(Amount in Rupees)

Particulars	As at March 31, 2022		As at March 31, 2021		As at April 1, 2020	
	Quantity	Value	Quantity	Value	Quantity	Value
Deferred tax asset disclosed in the balance sheet comprises the following :						
a) Deferred tax liability						
(i) Related to property, plant and equipment		(7,55,114)		(3,43,832)		(6,05,455)
		<u>(7,55,114)</u>		<u>(3,43,832)</u>		<u>(6,05,455)</u>
b) Deferred tax asset						
(i) Deferred tax on Ind AS Adjustment		47,20,86,827		1,34,37,387		(2,82,95,601)
		<u>47,20,86,827</u>		<u>1,34,37,387</u>		<u>(2,82,95,601)</u>
Net deferred tax liabilities/(asset) (a) - (b)		<u>47,13,31,713</u>		<u>1,30,93,555</u>		<u>(2,89,01,056)</u>

Note :

As a matter of prudence, w.e.f. January 1, 2019 the company has decided to recognise any deferred tax assets (net) in books of accounts. In future, it is recognised only to the extent that it is probable that future profits will be available against which the deductible temporary difference can be utilised.

14. Other non- financial assets

(Amount in Rupees)

Particulars	As at March 31, 2022		As at March 31, 2021		As at April 1, 2020	
	Quantity	Value	Quantity	Value	Quantity	Value
Sundry advances						
- Considered good		-		20,00,000		50,00,000
- Considered doubtful		-		-		-
		<u>-</u>		<u>20,00,000</u>		<u>50,00,000</u>
Other Deposit		50,000		20,000		20,000
Prepaid expenses		3,508		-		2,11,199
		<u>53,508</u>		<u>20,000</u>		<u>52,31,199</u>

13. Trade payables

(Amount in Rupees)

Particulars	As at March 31, 2022		As at March 31, 2021		As at April 1, 2020	
	Quantity	Value	Quantity	Value	Quantity	Value
Total outstanding dues of :						
- Micro enterprises and small enterprises		2,43,000		-		-
- Creditors other than micro enterprises and small enterprises		-		-		-
(i) Due to related party		-		-		-
(ii) Due to others		4,10,19,222		15,206		47,190
		<u>4,10,19,222</u>		<u>15,206</u>		<u>47,190</u>
		<u>4,12,62,222</u>		<u>15,206</u>		<u>47,190</u>

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Outstanding for following periods from due date of payment

Particulars	Financial Year ending	Less than 1 Year	1 - 2 years	2 - 3 years	2 - 3 years	More than 3 years	Total
MSME	March 31, 2022	2,43,000	-	-	-	-	2,43,000
Others	March 31, 2022	4,10,19,222	-	-	-	-	4,10,19,222
Others	March 31, 2021	15,206	-	-	-	-	15,206
Others	April 1, 2020	47,190	-	-	-	-	47,190

16. Debt securities

(Amount in Rupees)

Particulars	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
Non convertible debentures			
- Secured	56,03,42,242	-	-
- Unsecured	-	-	-
	<u>56,03,42,242</u>	<u>-</u>	<u>-</u>
Market link debentures			
- Secured	-	-	-
Total debt securities (a)	<u>56,03,42,242</u>	<u>-</u>	<u>-</u>
Debt securities in India	56,03,42,242	-	-
Debt securities outside India	-	-	-
Total debt securities (b)	<u>56,03,42,242</u>	<u>-</u>	<u>-</u>

During the year, the company has issued Non-Convertible Debentures to the tune of Rs 55 Crores for a term of 39 months. The debentures carries an annual coupon payment of 5%. The debentures will be redeemed at a premium of 20.05% to the face value at the end of the term.

17. Borrowings

(Amount in Rupees)

Particulars	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
At amortised cost			
From banks / financial institutions			
- Secured			
(i) Vehicle loan -(Refer note "a" below)	-	27,98,288	44,18,364
(ii) Cash credit facilities -(Refer note "b" below)	-	-	-
	<u>-</u>	<u>27,98,288</u>	<u>44,18,364</u>
- Unsecured			
(i) Term loan	-	-	-
	<u>-</u>	<u>27,98,288</u>	<u>44,18,364</u>
		27,98,288	44,18,364
From others			
- Unsecured			
(i) - Related Parties	1,00,00,000	9,03,81,750	-
(ii) Inter corporate deposits	1,00,00,000	1,00,00,000	3,00,00,000
	<u>2,00,00,000</u>	<u>10,03,81,750</u>	<u>3,00,00,000</u>
	2,00,00,000	10,03,81,750	3,00,00,000
Total borrowings (a)	<u>2,00,00,000</u>	<u>10,31,80,038</u>	<u>3,44,18,364</u>
Borrowings in India	2,00,00,000	10,31,80,038	3,44,18,364
Borrowings outside India	-	-	-
Total borrowings (b)	<u>2,00,00,000</u>	<u>10,31,80,038</u>	<u>3,44,18,364</u>

Note:

* Vehicle Loan from PNB Bank of Rs.64 Lakhs is secured by way of Hypothecation of Car. The loan carries an interest rate of 9.30% p.a. and is repayable in 48 Monthly installment from 09/11/2018.

18. Other financial liabilities

(Amount in Rupees)

Particulars	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
Security deposit	2,28,86,856	-	3,00,00,000
Interest accrued but not due on :			
- Non convertible debentures	3,25,04,822	-	-
	<u>3,25,04,822</u>	<u>-</u>	<u>-</u>
Dividend payable	-	-	-
	<u>5,53,91,678</u>	<u>-</u>	<u>3,00,00,000</u>

19. Provisions

(Amount in Rupees)

Particulars	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
Provision for expenses	2,50,000	1,25,000	1,24,000
Provision for taxation	1,27,88,000	-	-
	<u>1,30,38,000</u>	<u>1,25,000</u>	<u>1,24,000</u>

20. Other non-financial liabilities

(Amount in Rupees)

Particulars	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
Income received in advance	-	12,92,500	-
Statutory dues payables	77,56,017	4,85,893	7,89,765
Other payable	-	5,91,380	1,00,22,200
Deferred Security deposit	71,13,144	-	-
	<u>1,48,69,160</u>	<u>23,69,773</u>	<u>1,08,11,965</u>

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

12 Property, plant and equipment

(Amount in Rupees)

Particulars			Total
	Office Equipments	Vehicles	
As at April 01, 2019			
Gross carrying amount	12,395.00	1,14,84,824.00	1,14,97,219.00
Accumulated depreciation	7,864.77	48,19,052.02	48,26,916.79
Net carrying amount as at April 01, 2020	4,530.23	66,65,771.98	66,70,302.21
a) Gross carrying amount			
Deemed cost as at April 1, 2020	12,395	1,14,84,825	1,14,97,220
Additions during the year	-	-	0
Deduction during the year	-	-	-
Adjustments	-	-	-
Carrying amount as at March 31, 2021	12,395	1,14,84,825	1,14,97,220
Additions during the year	-	2,81,58,417	2,81,58,417
Deduction during the year	-	1,14,00,000	1,14,00,000
Adjustments			
Carrying amount as at March 31, 2022	12,395	2,82,43,242	2,82,55,637
b) Accumulated depreciation			
Opening accumulated depreciation	7,865	48,19,052	48,26,917
For the year	2,042	20,78,146	20,80,188
Deduction during the year	-	-	-
Accumulated depreciation as at March 31, 2021	9,907	68,97,198	69,07,105
For the year	1,122	66,65,455	66,66,577
Deduction during the year	-	69,24,108	69,24,109
Accumulated depreciation as at March 31, 2022	11,028	66,38,545	66,49,573
c) Net carrying amount			
As at April 1, 2020	4,530	66,65,772	66,70,302
As at March 31, 2021	2,488	45,87,626	45,90,115
As at March 31, 2022	1,367	2,16,04,697	2,16,06,064

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

13 Investment in property

(Amount in Rupees)

Particulars	Flat at Bandra	Land and Building at Mahad	Plot at Jharkhand	Total
a) Gross carrying amount				
Deemed cost as at April 1, 2020	-	4,93,26,700	3,69,200	4,96,95,900
Pursuant to scheme of arrangement	-	-	-	-
Additions during the year	2,18,45,600	-	-	2,18,45,600
Deduction during the year	-	4,30,84,800	-	4,30,84,800
Adjustments	-	-	-	-
Carrying amount as at March 31, 2021	2,18,45,600	62,41,900	3,69,200	2,84,56,700
Additions during the year	-	4,17,95,000	-	4,17,95,000
Deduction during the year	-	-	-	-
Adjustments / Transfer from	-	-	-	-
Carrying amount as at March 31, 2022	2,18,45,600	4,80,36,900	3,69,200	7,02,51,700
b) Accumulated depreciation				
Opening accumulated depreciation	-	-	-	-
For the year	-	-	-	-
Deduction during the year	-	-	-	-
Accumulated depreciation as at March 31, 2021	-	-	-	-
For the year	-	9,79,034	-	9,79,034
Deduction during the year	-	-	-	-
Accumulated depreciation as at March 31, 2022	-	9,79,034	-	9,79,034
c) Net carrying amount				
As at April 1, 2020	-	4,93,26,700	3,69,200	4,96,95,900
As at March 31, 2021	2,18,45,600	62,41,900	3,69,200	2,84,56,700
As at March 31, 2022	2,18,45,600	4,70,57,866	3,69,200	6,92,72,666

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

21 Equity share capital

(Amount in Rupees)

Particulars	As at March 31, 2022		As at March 31, 2021		As at April 1, 2020	
	Nos.	Value	Nos.	Value	Nos.	Value
Authorised						
Equity shares of Rs. 10 each	9,40,60,000	94,06,00,000	1,17,60,000	71,00,00,000	1,10,00,000	11,00,00,000
Preference shares of Rs. 10 each	59,40,000	5,94,00,000	40,00,000	4,00,00,000	40,00,000	4,00,00,000
		<u>1,00,00,00,000</u>		<u>75,00,00,000</u>		<u>15,00,00,000</u>
Issued, subscribed & paid-up Equity share capital						
Equity shares of Rs. 10 each	8,50,63,486	85,06,34,860	87,88,486	8,78,84,860	87,88,486	8,25,02,960
Preference shares of Rs. 10 each	17,60,000	1,76,00,000	17,60,000	1,76,00,000	17,60,000	1,76,00,000
		<u>86,82,34,860</u>		<u>10,54,84,860</u>		<u>10,01,02,960</u>

a) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year.

Equity Shares

Outstanding at the beginning of the year	87,88,486	8,78,84,860	82,50,296	8,25,02,960	72,58,150	7,25,81,500
Shares issued during the year	7,62,75,000	76,27,50,000	5,38,190	53,81,900	13,81,646	1,38,16,460
Less: Shares cancelled due to amalgamation		-		-	-3,89,500	-38,95,000
Outstanding at the end of the year	<u>8,50,63,486</u>	<u>85,06,34,860</u>	<u>87,88,486</u>	<u>8,78,84,860</u>	<u>82,50,296</u>	<u>8,25,02,960</u>

Preference Shares

Outstanding at the beginning of the year	17,60,000	1,76,00,000	17,60,000	1,76,00,000	17,60,000	1,76,00,000
Shares issued during the year	-	-	-	-	-	-
Less: Shares cancelled due to amalgamation		-		-		-
Outstanding at the end of the year	<u>17,60,000</u>	<u>1,76,00,000</u>	<u>17,60,000</u>	<u>1,76,00,000</u>	<u>17,60,000</u>	<u>1,76,00,000</u>

b) Terms/rights/restrictions attached to equity shares

The company has only one class of equity shares having a face value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exists currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

The dividend proposed by the board of directors is subject to the approval of shareholders at the ensuing annual general meeting, is paid in indian rupees, except in case of interim dividend.

c) Terms/rights/restrictions attached to preference shares

The Company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per shareheld. The equity shareholders are entitled for dividend as may be proposed by the Board of Directors and approved by the shareholders in the Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remainingassets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

d) Details of shareholders holding more than 5% of the shares in the Company

Particulars	As at March 31, 2022		As at March 31, 2021		As at April 1, 2020	
	Nos.	%	Nos.	%	Nos.	%
Mahesh P Babani	3,26,08,241	38%	38,40,000	44%	38,40,000	47%
Mahesh Babani HUF	1,97,00,000	23%	-	0%	13,26,900	16%
Vivira Investment & Trading Pvt Ltd	1,43,75,000	17%	-	0%	7,81,250	9%
Seema Mahesh Babani	50,72,781	6%	-	0%	-	0%
Snehal Mahesh Babani	45,32,500	5%	-	0%	4,00,000	5%
Jyoti Mahesh Babani	45,32,500	5%	-	0%	-	0%
Rajesh H Budhrani	13,26,900	2%	13,26,900	15%	-	0%
Mangal Credit and Fincorp Limited	7,81,250	1%	7,81,250	9%	-	0%
E N Resources LLC	10,30,435	1%	6,79,160	8%	-	0%
	<u>8,39,59,607</u>	<u>99%</u>	<u>66,27,310</u>	<u>75%</u>	<u>63,48,150</u>	<u>77%</u>

e) Change in Promoters' Shareholding in the Company

Promoter Name	Number of Shares	% of Total Shares	% Change during the
Mahesh P Babani	3,26,08,241	38%	-5%
Mahesh Babani HUF	1,97,00,000	23%	23%
Vivira Investment & Trading Pvt Ltd	1,43,75,000	17%	17%
Seema Mahesh Babani	50,72,781	6%	6%
Snehal Mahesh Babani	45,32,500	5%	5%
Jyoti Mahesh Babani	45,32,500	5%	5%

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

22 Other equity		(Amount in Rupees)		
Particulars	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020	
Reserves and surplus				
i) Securities premium account				
As per last balance sheet	35,60,25,960	30,38,21,530	22,77,38,500	
Add : Transfer during the year	1,31,57,50,000	5,22,04,430	9,16,63,030	
Less: Shares Premium reduced due to amalgamation	-	-	-1,55,80,000	
	1,67,17,75,960	35,60,25,960	30,38,21,530	
ii) Capital Reserve on Amalgamation				
As per last balance sheet	2,04,25,272	2,04,25,272	-	
Add : Transfer during the year	-	-	2,04,25,272	
Less : Paid during the year	-	-	-	
	2,04,25,272	2,04,25,272	2,04,25,272	
iii) Statutory reserve fund (Refer note 2 below)				
As per last balance sheet	1,92,25,647	1,70,42,737	1,24,39,398	
Add : Transfer from retained earning during the year	20,61,495	21,82,910	46,03,339	
	2,12,87,142	1,92,25,647	1,70,42,737	
iv) Retained earning				
As per last balance sheet under Previous GAAP	7,59,12,960	6,81,70,948	6,81,70,948	
Add/(Less) : Ind AS Adjustments	-	-	-	
Deferred tax on above adjustment	-	-	-	
As per last balance sheet	7,59,12,960	6,81,70,948	6,81,70,948	
Add : Transfer from statement of profit & loss	1,03,07,475	99,24,922	-	
Less : Transfer to statutory reserve fund	-20,61,495	-21,82,910	-	
	8,41,58,940	7,59,12,960	6,81,70,948	
Other comprehensive income				
As per last balance sheet	3,59,58,496	-8,41,31,293	-	
Equity Investment	4,11,99,25,137	16,18,22,777	-11,24,26,894	
Income tax relating to items that will be reclassified to profit or loss	-45,86,49,440	-4,17,32,988	2,82,95,601	
	3,69,72,34,193	3,59,58,496	-8,41,31,293	
TOTAL	5,49,48,81,507	50,75,48,335	32,53,29,194	

Notes:

1. Statutory reserve fund created pursuant to section 45-IC of the Reserve Bank of India Act, 1934.

23 Nature and purpose of other equity

a) Securities premium

Securities premium is used to record the premium on issue of securities. It can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

c) Statutory reserve fund in terms of section 45-IC (1) of the Reserve Bank of India Act, 1934

Statutory reserve fund is created pursuant to Section 45-IC of the Reserve Bank of India Act, 1934 by transferring 20% of the profit for the year for NBFC companies.

d) Retained earnings

Retained earnings represents the surplus in profit and loss account and appropriations.

The company recognises change on account of remeasurement of the net defined benefit liability/(asset) as part of retained earnings with separate disclosure, which comprises of:

- actuarial gains and losses;
- return on plan assets, excluding amounts included in net interest on the net defined benefit liability/(asset); and
- any change in the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability/(asset).

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

24. Interest income	(Amount in Rupees)	
Particulars	2021-22	2020-21
On financial assets measured at amortised costs:		
Interest income on :		
- Loans	6,10,82,926	2,94,61,733
- Fixed deposits	2,45,269	4,72,601
	<u>6,13,28,195</u>	<u>2,99,34,334</u>
	<u><u>6,13,28,195</u></u>	<u><u>2,99,34,334</u></u>
25. Other income		
		(Amount in Rupees)
Particulars	2021-22	2020-21
Profit on sale of property, plant & equipments	40,24,110	-
Interest on income-tax refund	-	79,436
Dividend received	71,99,519	6,60,666
Rent Income	48,37,500	1,20,00,000
	<u>1,60,61,129</u>	<u>1,27,40,102</u>
	<u><u>1,60,61,129</u></u>	<u><u>1,27,40,102</u></u>
26. Finance cost		
		(Amount in Rupees)
Particulars	2021-22	2020-21
On financial liabilities measured at amortised cost:		
Interest on :		
- Borrowings from banks & financial institutions	1,99,02,052	57,57,968
- Debt securities	1,14,46,842	
- Statutory dues	1,996	11,077
	<u>3,13,50,890</u>	<u>57,69,045</u>
	<u><u>3,13,50,890</u></u>	<u><u>57,69,045</u></u>
27. Impairment on financial instruments		
		(Amount in Rupees)
Particulars	2021-22	2020-21
At amortised cost:		
- Loans		
(i) Bad Debts written off	1,11,528	21,62,325
(ii) Provision/(Reversal) for NPA & doubtful debts		
(iii) Contingent provision against standard assets		
(iv) Provision for impairment loss		
(v) (Profit)/ Loss on sale of repossessed assets		
	<u>1,11,528</u>	<u>21,62,325</u>
	<u><u>1,11,528</u></u>	<u><u>21,62,325</u></u>
28. Employee benefits expense		
		(Amount in Rupees)
Particulars	2021-22	2020-21
- Salaries and wages	32,66,600	35,28,000
- Directors' Remuneration	24,00,000	24,00,000
	<u>56,66,600</u>	<u>59,28,000</u>
	<u><u>56,66,600</u></u>	<u><u>59,28,000</u></u>

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

29. Other expenses

(Amount in Rupees)

Particulars	2021-22	2020-21
Auditor's remuneration (Refer Note No. 30)	2,50,000	3,89,120
Bank charges	7,993	-
Insurance	1,66,432	2,70,562
Legal & professional fees	29,17,891	3,21,460
Membership Fees	23,600	-
Miscellaneous expenses	1,10,264	51,522
Printing and stationary	55,090	54,243
Rent	70,000	-
Repairs & maintenance - others	-	75,104
ROC Filling Fees & Stamp Duty	27,61,038	57,00,000
Travel & conveyance	3,60,000	2,45,859
Share Related Expenses	1,62,473	1,63,007
Loss on sale of property, plant & equipments	-	32,77,196
Provision on Standard Assets	30,45,720	3,55,260
	<u>99,30,502</u>	<u>1,09,03,333</u>

30. Auditors' remuneration

(Amount in Rupees)

Particulars	2021-22	2020-21
Audit fees	1,25,000	1,25,000
Other Services	1,25,000	2,64,120
Total	<u>2,50,000</u>	<u>3,89,120</u>

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

(Amt in Rs.)

31 Computation of Earnings per Share (Basic and Diluted):

The number of shares used in computing Basic and Diluted Earnings Per Share is the weighted average number of shares outstanding during the year.

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
I. Profit Computation for both Basic and Diluted Earnings Per Share of Rs 10 each: Net Profit as per the Statement of Profit and Loss available for Equity Shareholders	1,03,07,475	99,24,922
II. Weighted average number of Equity Shares for Earnings Per Share computation: Number of shares for Basic Earnings Per Share	6,59,39,993	85,58,999
Number of shares for Diluted Earnings Per Share	6,76,99,993	1,03,18,999
III. Earnings Per Share: Basic (in Rs)	0.16	1.16
Diluted (in Rs)	0.15	0.96

32 Related Party Disclosures

(a) Names of related parties and nature of relationship

Names of Related party	Nature of Relationship
Sanjeev Patil Seema Babani	Key Management person
Mahesh Babani Snehal Babani Jyoti Babani Ashok Babani	Relative of Key Management Person
Vivira Investment and Trading Private Limited Mahesh Babani HUF Vivira Chemicals Private Limited Privi Life Sciences Pvt Ltd Satguru Enterprises Pvt Ltd Buildwell Land Developers Pvt Ltd Satguru-KNS Constructions Private Limited Privi Organics Pvt Ltd MM Infra & Leasing Prasad Organics Pvt Ltd	Companies in which key management person has significant control

(b) Related Party Disclosures

The following transactions were carried out during the year with the related parties in the ordinary course of business:

Sr. No	Particulars	Key Management person and relatives	Subsidiary/ Associate	Companies in which key management person has significant control	Total
1	Advances given				
	Privi Life Sciences Pvt Ltd	-	-	55,00,00,000	55,00,00,000
		(-)	(-)	(4,50,00,000)	(4,50,00,000)
	MM Infra & Leasing Pvt Ltd	-	-	3,90,80,000	3,90,80,000
		(-)	(7,80,09,298)	(7,80,09,298)	
	Prasad Organics Pvt Ltd	-	-	1,00,00,000	1,00,00,000
		(-)	(-)	(1,00,00,000)	(1,00,00,000)
	Privi Organics Ltd	-	-	3,00,00,000	3,00,00,000
		(-)	(-)	-	-
2	Advances repayment received				
	Privi Life Sciences Pvt Ltd	-	-	-	-
		(-)	(-)	-	-
	MM Infra & Leasing Pvt Ltd	-	-	10,59,95,000	10,59,95,000
		(-)	(-)	(2,11,94,298)	(2,11,94,298)
	Prasad Organics Pvt Ltd	-	-	1,00,00,000	1,00,00,000
		(-)	(-)	(-)	-
3	Director's Remuneration & Reimbursement				
	Seema Babani	24,00,000	-	-	24,00,000
		(24,00,000)	(-)	(-)	(24,00,000)
4	Salaries Paid				
	Ashok Babani	24,00,000	-	-	24,00,000
		(24,00,000)	(-)	(-)	(24,00,000)

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

5	Interest Income	-	-	5,64,57,470	5,64,57,470
		(-)	(-)	(2,77,06,187)	(2,77,06,187)
6	Loan Taken				
	Seema Babani	1,00,00,000	-	-	1,00,00,000
		(13,50,00,000)	(-)	(-)	(13,50,00,000)
	Jyoti Babani	50,00,000	-	-	50,00,000
		(50,00,000)	(-)	(-)	(50,00,000)
	Snehal Babani	50,00,000	-	-	50,00,000
		(50,00,000)	(-)	(-)	(50,00,000)
	Privi Organics Ltd	-	-	1,03,06,945	1,03,06,945
		(-)	(-)	(-)	-
	Vivira Investment and Trading Private Limited	-	-	1,15,00,00,000	1,15,00,00,000
		(-)	(-)	(-)	(-)
	Mahesh Babani	5,30,00,000	-	-	5,30,00,000
		(-)	(-)	(-)	(-)
7	Loan Repaid				
	Seema Babani	8,04,84,000	-	-	8,04,84,000
		(5,45,16,000)	(-)	(-)	(5,45,16,000)
	Jyoti Babani	1,00,00,000	-	-	1,00,00,000
		(-)	(-)	(-)	-
	Snehal Babani	1,00,00,000	-	-	1,00,00,000
		(-)	(-)	(-)	-
	Mahesh Babani	5,30,00,000	-	-	5,30,00,000
		(-)	(-)	(-)	-
	Vivira Investment and Trading Private Limited	-	-	2,50,00,000	2,50,00,000
		(-)	(-)	(-)	-
8	Interest Expense				
	Seema Babani	69,55,623	-	-	69,55,623
		(35,87,206)	(-)	(-)	(35,87,206)
	Snehal Babani	4,50,617	-	-	4,50,617
		(1,20,945)	(-)	(-)	(1,20,945)
	Jyoti Babani	4,50,617	-	-	4,50,617
		(1,20,945)	(-)	(-)	(1,20,945)
	Mahesh Babani	6,74,137	-	-	6,74,137
		(-)	(-)	(-)	-
	Privi Organics Ltd	-	-	-	-
		(-)	(-)	(16,08,660)	(16,08,660)
	Vivira Investment and Trading Private Limited	-	-	6,38,94,247	6,38,94,247
		(-)	(-)	(-)	(-)
9	Investment				
	Privi Life Sciences Pvt Ltd	-	-	-	-
		(-)	(-)	(2,00,00,000)	(2,00,00,000)
	Privi Organics Ltd	-	-	3,17,25,000	3,17,25,000
		(-)	(-)	(2,05,00,000)	(2,05,00,000)
	Privi Speciality Chemicals Ltd	-	-	2,15,82,04,796	2,15,82,04,796
		(-)	(-)	(-)	-
10	Issue of Shares Including share Premium				
	Mahesh Babani	42,60,00,000	-	-	42,60,00,000
		(-)	(-)	(-)	(-)
	Mahesh Babani HUF	0	-	29,55,00,000	29,55,00,000
		(-)	(-)	(-)	(-)
	Seema Babani	6,45,00,000	-	-	6,45,00,000
		(-)	(-)	(-)	(-)
	Senhal Babani	6,45,00,000	-	-	6,45,00,000
		(-)	(-)	(-)	(-)
	Jyoti Babani	6,45,00,000	-	-	6,45,00,000
		(-)	(-)	(-)	(-)
	Vivira Chemicals Private Limited	-	-	1,35,00,000	1,35,00,000
		(-)	(-)	(-)	(-)
	Vivira Invetsment & Trading Private Limited	-	-	1,15,00,00,000	1,15,00,00,000
		(-)	(-)	(-)	(-)

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

11	Rent Income				
	Privi Organics Ltd	-	-	-	-
		(-)	(-)	(75,00,000)	(75,00,000)
	Privi Specaility Chemicals Ltd			48,37,500	48,37,500
				(45,00,000)	(45,00,000)
11	Rent Expenses				
	Privi Specaility Chemicals Ltd	-	-	70,000	70,000
		(-)	(-)	(-)	-
12	Purchase of Investment Property				
	MM Infra & Leasing Pvt Ltd B-8	-	-	4,17,95,000.00	4,17,95,000

Year End Balance:

Sr. No	Particulars	Key Management person and relatives	Subsidiary	Companies in which key management person has significant control	Total
1	Advances Receivables				
	MM Infra & Leasing Pvt Ltd	-	-	7,10,00,000	7,10,00,000
		(-)	(-)	(13,79,15,000)	(13,79,15,000)
	Privi Life Sciences Pvt Ltd	-	-	66,75,00,000	66,75,00,000
		(-)	(-)	(11,75,00,000)	(11,75,00,000)
	Prasad Organics Ltd	-	-	1,00,00,000	1,00,00,000
		(-)	(-)	(1,00,00,000)	(1,00,00,000)
2	Loans Payable				
	Mahesh Babani	-	-	-	-
		(-)	(-)	(-)	(-)
	Seema Babani	1,00,00,000	-	-	1,00,00,000
		(8,04,84,000)	(-)	(-)	(8,04,84,000)
	Snehal Babani	-	-	-	-
		(50,00,000)	(-)	(-)	(50,00,000)
	Jyoti Babani	-	-	-	-
		(50,00,000)	(-)	(-)	(50,00,000)
	Vivira Investment and Trading Private Limited	-	-	-	-
		(-)	(-)	(-)	(-)
3	Other Payable				
	MM Infra & Leasing Pvt Ltd	-	-	4,13,78,050	4,13,78,050
		(-)	(-)	(5,91,380)	(5,91,380)
4	Other Receivable				
	Seema Babani	-	-	-	-
		(1,02,250)	(-)	(-)	(1,02,250)
5	Interest Receivable				
		-	-	1,27,26,371	1,27,26,371
		(-)	(-)	(-)	(-)
6	Interest Payable				
		-	-	3,25,04,822	3,25,04,822
		(-)	(-)	(-)	(-)

Previous year figures are shown in bracket.

Related party relationship is as identified by the Company and disclosed accordingly.

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

33	The Disclosure as per Notification No.DNBR (PD) CC.No.043/03.10.119/2015-16 dated 1st July 2015 is as below		
	Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
(i)	Exposure to real estate sector		
	A) Direct Exposure		
	MM Infra & Leasing Pvt Ltd	9.4%	49.7%
	Fully Unsecured Exposure	9.4%	49.7%
	B) Indirect Exposure	Nil	Nil

34 Other Statutory Disclosures

i. The Company does not have any kind of Immovable Property whose Title Deeds are not held in the name of the company, therefore disclosure related to those are not applicable to the company.

ii. The Company does not have any fixed assets which are revalued, therefore the disclosure regarding the reconciliation of the gross and net carrying amount of each class of assets at the beginning and end of the reporting period is not applicable to us. The Company has not acquired any asset through business combination, thus disclosures related to assets acquired through business combination is not disclosed thereof.

iii. The company does not hold any project in progress or any suspended project as on the reporting date, thus the Capital work in progress ageing schedule is not applicable to us.

iv. The company does not have any Intangible assets under development stage, therefore disclosures and ageing related to those are not applicable to us.

v. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1998) and the rules made thereunder.

vi. The Company does not have any borrowings from banks and financial institutions against any current assets and that are used for any other purpose other than the specific purpose for which it was taken at the reporting balance sheet date.

vii. The Company has not identified any transactions or balances in any reporting periods with companies whose name is struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

viii. The Company is not declared as a wilful defaulter by any bank or financial institution or other lender during the any reporting period.

ix. There is no charge or satisfaction yet to be registered with ROC beyond the statutory period by the company.

x. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

xi. There are no schemes or arrangements which have been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the reporting periods.

xii. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

xiii. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xiv. The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

xv. The company does not fall under the provision of section 135 of the Companies Act, 2013, hence the CSR disclosure is not applicable to the company.

xvi. The Company has not traded or invested in Crypto currency or Virtual Currency during reporting period.

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

35. COMMITMENTS AND CONTINGENCIES

(Amount in INR)

A. Commitments

i. Capital Commitments

Capital expenditure contracted for at the end of the reporting period but not recognised as liabilities is as follows:

	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
Advance against property	-	-	-

Estimated amounts of contracts remaining to be executed (Net of Advances)

(Amount in INR)

B. Contingent Liabilities	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
Claim against the company not acknowledged as debt	12,12,065	12,12,065	12,12,065

Brief description of the nature of each contingent liability

Demand raised by Income Tax department against which the Company has preferred an appeal before CIT-Appeal for A.Y 2016-17 and A.Y 2017-18.

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

(Amount in INR)

36. SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Promoter of the Company. The Company operates only in one Business Segment i.e. finance and investments, since the nature of the business are exposed to similar risks and return profiles, hence they are collectively operating under a single segment. Accordingly the Company does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

37. FAIR VALUE MEASUREMENTS

i. Financial Instruments by Category

(Amount in INR)

Particulars	Carrying Amount			Fair Value		
	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
FINANCIAL ASSETS						
Amortised cost						
Investments in Preference Shares	-	-	-	-	-	-
Investments in Bonds and Debentures	-	-	-	-	-	-
Investments in Equity instruments	6,65,47,43,757	38,97,62,390	18,88,23,204	6,65,47,43,757	38,97,62,390	18,88,23,204
Other Receivables	1,32,74,329	2,98,274	25,57,766	1,32,74,329	2,98,274	25,57,766
Loans	75,73,40,620	27,73,01,340	18,88,41,600	75,73,40,620	27,73,01,340	18,88,41,600
Cash and Cash Equivalents	1,03,97,592	2,63,37,147	2,00,25,502	1,03,97,592	2,63,37,147	2,00,25,502
Other Bank Balances	-	-	-	-	-	-
Other Financial Assets	23,982	2,05,792	78,64,674	23,982	2,05,792	78,64,674
FVTOCI						
Investments in Bonds and Debentures	-	-	-	-	-	-
Investment in Preference shares (unquoted)	-	-	-	-	-	-
FVTPL						
Investment in Equity Instruments	-	-	-	-	-	-
Investments in Mutual Funds	-	-	-	-	-	-
Total	7,43,57,80,281	69,39,04,943	40,81,12,746	7,43,57,80,281	69,39,04,943	40,81,12,746
FINANCIAL LIABILITIES						
Amortised cost						
Borrowings	2,00,00,000	10,31,80,038	3,44,18,364	2,00,00,000	10,31,80,038	3,44,18,364
Trade Payables	4,12,62,222	15,206	47,190	4,12,62,222	15,206	47,190
Other financial liabilities	5,53,91,678	-	3,00,00,000	5,53,91,678	-	3,00,00,000
Deposit	-	-	-	-	-	-
Total	11,66,53,901	10,31,95,244	6,44,65,554	11,66,53,901	10,31,95,244	6,44,65,554

The management assessed that the fair value of cash and cash equivalent, trade receivables, trade payables, loans, other current financial assets and liabilities and deposits approximate their carrying amounts largely due to the short term maturities of these instruments.

The fair values of the equity and debt investment which are quoted, are derived from quoted market prices in active markets.

The fair value of the financial instruments that are not traded in an active market i.e. are unquoted is determined using valuation techniques with the exception of certain investments, where cost has been considered as an appropriate estimate of fair value because of a wide range of possible fair value measurements and cost represents the best estimate of fair values within that range. The Company uses its judgment to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting period.

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

(Amount in INR)

38. FINANCIAL RISK MANAGEMENT

The company's activity expose it to market risk, liquidity risk and credit risk. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the impact in the financial statements.

Risk	Exposure arising from
Credit risk	Cash and cash equivalents, other bank balance, trade & other receivables, loans, financial assets measured at amortised cost.
Liquidity risk	Borrowings and other financial liabilities
Market risk - interest rate	Long-term borrowings at variable rates and Investment in debt securities
Market risk - security prices	Investments in equity and debt securities and units of mutual funds

(A) Credit risk

Credit risk is the risk that the counterparty will not meet its obligations leading to a financial loss. Credit risk arises from cash and cash equivalents, investments carried at amortised cost and deposits with banks and financial institutions, as well as credit exposures to customers including outstanding receivables and loans.

i. Credit risk management

The company assesses and manages credit risk based on internal credit rating system. Internal credit rating is performed on a group basis for loans with different characteristics.

Significant estimates and judgements :

In general, it is presumed that credit risk has significantly increased since initial recognition if the payments are more than 30 days past due.

A default on a financial asset is when the counterparty fails to make contractual payments within 90 days of when they fall due and is therefore calculated in Stage 3 (Credit impaired). This definition of default is determined by considering the business environment in which entity operates and other macro-economic factors.

(a) Probability of Default Estimation (PD) : It is an estimate of the likelihood of default over a given time. PD estimation process is done based on historical internal data available with the Company. Company calculates the 12 month PD by taking into account the past historical trends and its credit performance. In case of assets where there is a significant increase in credit risk, lifetime PD has been applied which is computed based on survival analysis. For credit impaired assets, a PD of 100% has been applied.

(b) Exposure at Default (EAD) : The exposure at default (EAD) represents the gross carrying amount of the financial instruments subject to the impairment calculation.

To calculate the EAD for a Stage 1 loan, the Company assesses the possible default events within 12 months for the calculation of the 12 months ECL. For stage 2 and stage 3 financial assets, the exposure at default is considered for events over the lifetime of the instruments.

(c) Loss Given Default (LGD) : It is an estimate of the loss arising in case where a default occurs. It is based on the difference between the contractual cash flows due and those that the Company would expect to receive, including from the realisation of any security, if any.

The company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk, the company compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forwarding-looking information.

38. FINANCIAL RISK MANAGEMENT

i. Reconciliation of loss allowance provision - loans

Reconciliation of loss allowance	Loss allowance measured at 12 month expected losses	Loss allowance measured at life-time expected losses	
		Financial assets for which credit risk has increased significantly and not credit-impaired	Financial assets for which credit risk has increased significantly and credit-impaired
	Stage 1	Stage 2	Stage 3
Loss allowance on April 1, 2020	7,58,400	-	-
Add(Less): Changes in loss allowances due to			
Assets originated or purchased	3,55,260	-	-
Modification of contractual cash flows that did not result in Recoveries	-	-	-
Changes in risk parameters#	-	-	-
Change in measurement from 12-month to life time expected losses or	-	-	-
Loss allowance on March 31, 2021	11,13,660	-	-
Loss allowance on April 1, 2021	11,13,660	-	-
Add(Less): Changes in loss allowances due to			
Assets originated or purchased	30,45,720	-	-
Modification of contractual cash flows that did not result in Write-offs	-	-	-
Recoveries	-	-	-
Changes in risk parameters#	-	-	-
Change in measurement from 12-month to life time expected losses or	-	-	-
Loss allowance on March 31, 2022	41,59,380	-	-

The change in the loss allowance is due to changes in the probability of default used to calculate 12-month expected credit loss

Policy for write off of loan assets : Loans are written off when the Company has no reasonable expectations of recovering the financial asset (either in its entirety or a portion of it). This is the case when the Company determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off.

(B) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, company maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors rolling forecasts of the company's liquidity position (comprising the undrawn borrowing facilities) and cash and cash equivalents on the basis of expected cash flows. In addition, the company's liquidity management policy involves projecting cash flows and considering the level of liquid assets necessary to meet these, monitoring balance sheet liquidity ratios against internal and external regulatory requirements and maintaining debt financing plans.

(i) Financing arrangements

The company had access to the following undrawn borrowing facilities at the end of the reporting period:

Particulars	March 31, 2022	March 31, 2021	April 1, 2020
Fixed rate			
- Bank overdraft facility	-	-	-
- Inter corporate loan	-	-	-
- Loan from related party	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

(ii) Maturities of financial liabilities

The tables below analyse the company's financial liabilities into relevant maturity groupings based on their contractual maturities for:

- all non-derivative financial liabilities, and
- net and gross settled derivative financial instruments for which the contractual maturities are essential for an understanding of the timing of the cash flows, if any.

Contractual maturities of financial liabilities

Particulars	Carrying amount	Less than 1 year	Between 1 and 3 years	Between 3 and 5 years	Total
March 31, 2022					
Non-derivatives					
Borrowings	2,00,00,000	-	-	2,00,00,000	2,00,00,000
Debt Securities	56,03,42,242	1,03,42,242	-	55,00,00,000	56,03,42,242
Deposits	-	-	-	-	-
Trade payables	4,12,62,222	4,12,62,222	-	-	4,12,62,222
Other financial liabilities	5,53,91,678	-	-	5,53,91,678	5,53,91,678
Total non derivative liabilities	67,69,96,143	5,16,04,465	-	62,53,91,678	67,69,96,143
March 31, 2021					
Non-derivatives					
Borrowings	10,31,80,038	8,31,80,038	-	2,00,00,000	10,31,80,038
Debt Securities	-	-	-	-	-
Deposits	-	-	-	-	-
Trade payables	15,206	15,206	-	-	15,206
Other financial liabilities	-	-	-	-	-
Total non derivative liabilities	10,31,95,244	8,31,95,244	-	2,00,00,000	10,31,95,244
April 1, 2020					
Non-derivatives					
Borrowings	3,44,18,364	3,15,76,677	28,41,687	-	3,44,18,364
Debt Securities	-	-	-	-	-
Deposits	-	-	-	-	-
Trade payables	47,190	47,190	-	-	47,190
Other financial liabilities	3,00,00,000	3,00,00,000	-	-	3,00,00,000

MONEYMART SECURITIES PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Total non derivative liabilities	6,44,65,554	6,16,23,867	28,41,687	-	6,44,65,554
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(C) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of change in market prices. Market risk comprises three types of risk: interest rate risk and other price risk such as equity price risk.

(i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of change in market interest rates. Various variables are considered by the management in structuring the Company's borrowings to achieve a reasonable and competitive cost of funding.

During the periods presented in the financial statements, the Company has primarily borrowed funds under fixed interest rate arrangements with banks, corporate company and related part and therefore the Company is not significantly exposed to interest rate risk on them.

The Company is mainly exposed to the interest rate risk due to its investment in bonds. The interest rate risk arises due to uncertainties about the future market interest rate on these investments.

(a) Interest rate risk exposure

The exposure of the company's borrowing to interest rate changes at the end of the reporting period are as follows:

Particulars	March 31, 2022	March 31, 2021	April 1, 2020
Variable rate borrowings	-	-	-
Fixed rate borrowings	58,03,42,242	10,31,80,038	3,44,18,364
Investment in debentures and bonds	-	-	-
Total	58,03,42,242	10,31,80,038	3,44,18,364

(b) Sensitivity

The table below sets out the effect on profit or loss and other components of equity due to reasonable possible increase/ decrease in prices of 1% with all other variables held constant:

Particulars	March 31, 2022	March 31, 2021	April 1, 2020
1% increase in Interest rate (2022 - 1%, 2021 - 1%)	-	-	-
1% decrease in Interest rate (2022 - 1%, 2021 - 1%)	-	-	-

(ii) Price risk

Price risk is the risk that the value of the financial instrument will fluctuate as a result of changes in market prices and related market variables whether caused by factors specific to an individual investment, its issuer or the market.

(a) Exposure

The company's exposure to listed and unlisted equity, preference, debt and mutual fund securities price risk arises from investments held by the company and classified in the balance sheet either as fair value through OCI or at fair value through profit or loss. To manage its price risk arising from investments in equity securities, the company diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the company.

Particulars	March 31, 2022	March 31, 2021	April 1, 2020
Exposure to price risk	-	-	-

(b) Sensitivity

The table below sets out the effect on profit or loss and other components of equity due to reasonable possible increase/ decrease in prices of 1% with all other variables held constant:

Particulars	March 31, 2022	March 31, 2021	April 1, 2020
Increase in price 1% (2022 - 1%, 2021 - 1%)	-	-	-
Decrease in price 1% (2022 - 1%, 2021 - 1%)	-	-	-

Profit for the period would increase/decrease as a result of gains/losses on securities classified as at fair value through profit or loss. Other components of equity would increase/decrease as a result of gains/losses on equity securities classified as fair value through other comprehensive income.

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

(Amount in INR)

39. CAPITAL MANAGEMENT

For the purpose of the company's capital management, capital includes issued equity capital, convertible preference shares, share premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Company's capital management is to maximise the shareholder value.

The company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants.

(Amount in INR)

Particulars	March 31, 2022	March 31, 2021	April 1, 2020
CRAR - Tier II capital (%)	0%	0%	0%
Liquidity Coverage Ratio	NA	NA	NA
Amount of subordinate debt raised as Tier II capital	Nil	Nil	Nil
Amount raised by issue of Perpetual Debt Instruments	Nil	Nil	Nil

Tier 1 capital, which comprises share capital, Statutory Reserve, and retained earnings including current year profit. Certain adjustments are made to include AS-based results and reserves, as prescribed by the Reserve Bank of India.

Tier 2 Capital includes subordinated debt.

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

(Amount in INR)

40. DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED ACT, 2006)

Particulars	March 31, 2022	March 31, 2021	April 1, 2020
Principal amount due to suppliers under MSMED Act, 2006	2,43,000	-	-
Interest accrued and due to suppliers under MSMED Act, on the above amount*	-	-	-
Payment made to suppliers (other than interest) beyond the appointed day, during the year	-	-	-
Interest paid to suppliers under MSMED Act, (other than Section 16)	-	-	-
Interest paid to suppliers under MSMED Act, (Section 16)	-	-	-
Interest due and payable to suppliers under MSMED Act, for payment already made	-	-	-
Interest accrued and remaining unpaid at the end of the year to suppliers under MSMED Act, 2006	-	-	-

* Interest due on the outstanding amount will be considered on actual basis i.e. payment basis
 The information has been given in respect of such vendors to the extent they could be identified as "Mico and Small" enterprises on the basis of information available with the Company.

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

41. FIRST TIME ADOPTION OF IND AS

These are the company's first financial statements prepared in accordance with Ind AS. The accounting policies set out in Note 1 to 3 have been applied in preparing the financial statements for the year ended March 31, 2022, the comparative information presented in these financial statements for the year ended March 31, 2021 and in the preparation of an opening Ind AS balance sheet at April 1, 2020 (the Company's date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAP or Indian GAAP). An explanation of how the transition from previous GAAP to Ind AS has affected the company's financial position, financial performance and cash flows is set out in the following tables and notes.

A. Exemptions and exceptions availed

Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind AS.

1. Ind AS optional exemptions

i. Deemed cost

Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition. This exemption can also be used for investment property covered by Ind AS 40 Investment Properties since there is no change in the functional currency. Accordingly, the company has elected to measure all of its property, plant and equipment and investment property at their previous GAAP carrying value.

2. Ind AS mandatory exceptions

i. Estimates

An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Ind AS estimates as at April 1, 2020 are consistent with the estimates as at the same date made in conformity with previous GAAP. The Company made estimates for following items in accordance with Ind AS at the date of transition as these were not required under previous GAAP:

- Investment in equity instruments carried at FVPL or FVOCI;
- Investment in debt instruments carried at FVPL; and
- Impairment of financial assets based on expected credit loss model.

ii. De-recognition of financial assets and liabilities

Ind AS 101 requires a first-time adopter to apply the de-recognition provisions of Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS. However, Ind AS 101 allows a first-time adopter to apply the de-recognition requirements in Ind AS 109 retrospectively from a date of the entity's choosing, provided that the information needed to apply Ind AS 109 to financial assets and financial liabilities derecognised as a result of past transactions was obtained at the time of initially accounting for those transactions. The Company has elected to apply the de-recognition provisions of Ind AS 109 prospectively from the date of transition to Ind AS.

iii. Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets (investment in debt instruments) on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

(iv) Impairment of financial assets

As set out in Ind AS 101, an entity shall apply the impairment requirements of Ind AS 109 retrospectively if it does not entail any undue cost or effort. The Company has assessed impairment of financial assets in conformity with Ind AS 109.

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

41. FIRST TIME ADOPTION OF IND AS

B. Reconciliations between previous GAAP and Ind AS

Ind AS 101 requires an entity to reconcile equity, total comprehensive income and cash flows for prior periods. The following tables represent the reconciliations from previous GAAP to Ind AS.

i. Reconciliation of equity as at date of transition (April 1, 2020)

(Amount in INR)

Particulars	Notes	IGAAP	Ind-AS Adjustments	Ind-AS
ASSETS				
Financial Assets				
(a) Cash and Cash Equivalents		3,33,378	-	3,33,378
(b) Bank Balances Other than (a) above		1,96,92,125	-	1,96,92,125
(c) Receivables				
(i) Trade Receivables		18,73,246	-	18,73,246
(ii) Other Receivables		6,84,520	-	6,84,520
(d) Loans	3	18,96,00,000	(7,58,400)	18,88,41,600
(e) Investments	1	30,12,50,098	(11,24,26,894)	18,88,23,204
(f) Other Financial Assets		78,64,672	1	78,64,674
		52,12,98,039	(11,31,85,293)	40,81,12,747
Non-financial Assets				
(a) Current Tax Assets (Net)		22,22,470	-	22,22,470
(b) Deferred Tax Assets (Net)	2	6,05,455	2,82,95,601	2,89,01,056
(c) Investment property		4,96,95,900	-	4,96,95,900
(d) Property, Plant and Equipment		66,70,302	-	66,70,302
(e) Other Intangible Assets		-	-	-
(f) Other Non-financial Assets		52,31,199	(0)	52,31,199
		6,44,25,326	2,82,95,601	9,27,20,927
TOTAL		58,57,23,365	(8,48,89,692)	50,08,33,672
EQUITY AND LIABILITIES				
Liabilities				
Financial Liabilities				
(a) Payables				
(i) Trade Payables				
(i) total outstanding dues of micro enterprises and small enterprises			-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		47,190	-	47,190
(b) Borrowings (Other than Debt Securities)		3,44,18,364	0	3,44,18,364
(c) Deposits		-	-	-
(d) Other financial liabilities		3,00,00,000	-	3,00,00,000
		6,44,65,554	0	6,44,65,554
Non-Financial Liabilities				
(a) Current Tax Liabilities (Net)			-	-
(b) Provisions		8,82,400	(7,58,400)	1,24,000
(c) Other non-financial liabilities		1,08,11,965	-	1,08,11,965
		1,16,94,365	(7,58,400)	1,09,35,965
Equity				
(a) Equity Share capital		10,01,02,960	-	10,01,02,960
(b) Other Equity		40,94,60,487	(8,41,31,293)	32,53,29,194
		50,95,63,447	(8,41,31,293)	42,54,32,154
Total		58,57,23,365	(8,48,89,693)	50,08,33,672

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

ii. Reconciliation of equity as at March 31, 2021

(Amount in INR)

Particulars	Notes	IGAAP	Ind-AS Adjustments	Ind-AS
ASSETS				
Financial Assets				
(a) Cash and Cash Equivalents		3,33,377	-	3,33,377
(b) Bank Balances Other than (a) above		2,60,03,771	-	2,60,03,771
(c) Receivables				
(i) Trade Receivables		2,24,280	-	2,24,280
(ii) Other Receivables		73,994	-	73,994
(d) Loans	3	27,84,15,000	(11,13,660)	27,73,01,340
(e) Investments	1	34,13,56,136	4,84,06,254	38,97,62,390
(f) Other Financial Assets		2,05,792	-	2,05,792
		64,66,12,350	4,72,92,594	69,39,04,944
Non-financial Assets				
(a) Current Tax Assets (Net)		28,45,009	-	28,45,009
(b) Deferred Tax Assets (Net)	2	3,43,832	(3,43,832)	-
(c) Investment property	4	2,84,56,700	-	2,84,56,700
(d) Property, Plant and Equipment	4	45,90,115	(0)	45,90,115
(e) Other Intangible Assets		-	-	-
(f) Other Non-financial Assets		20,20,000	-	20,20,000
		3,82,55,656	(3,43,832)	3,79,11,824
TOTAL		68,48,68,006	4,69,48,762	73,18,16,767
EQUITY AND LIABILITIES				
Liabilities				
Financial Liabilities				
(a) Payables				
(i) Trade Payables				
(i) total outstanding dues of micro enterprises and small enterprises		-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		15,206	-	15,206
(b) Borrowings (Other than Debt Securities)		10,31,80,038	-	10,31,80,038
(c) Deposits		-	-	-
(d) Other financial liabilities		-	-	-
		10,31,95,244	-	10,31,95,244
Non-Financial Liabilities				
(a) Current Tax Liabilities (Net)		1,25,000	-	1,25,000
(b) Provisions		11,13,660	1,19,79,895	1,30,93,555
(c) Other non-financial liabilities		23,69,773	-	23,69,773
		36,08,433	1,19,79,895	1,55,88,328
Equity				
(a) Equity Share capital		10,54,84,860	-	10,54,84,860
(b) Other Equity		47,25,79,469	3,49,68,866	50,75,48,335
		57,80,64,329	3,49,68,866	61,30,33,195
Total		68,48,68,006	4,69,48,761	73,18,16,767

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

iii. Reconciliation of total comprehensive income for the year ended March 31, 2021

(Amount in INR)

Particulars	Notes	IGAAP	Adjustments	IND AS Balance
Revenue from operations				
Interest Income		2,99,34,334	(0)	2,99,34,334
Dividend Income		6,60,666	-	6,60,666
Rental Income		1,20,00,000	-	1,20,00,000
Fees and commission Income		-	-	-
Net gain on fair value changes	1	9,89,629	(9,89,629)	-
Total Revenue from operations (I)		4,35,84,629	(9,89,629)	4,25,95,000
Other Income (II)		79,436	-	79,436
Total Income (III)	(I+II)	4,36,64,065	(9,89,629)	4,26,74,436
EXPENSES				
Finance Costs		57,69,045	-	57,69,045
Fees and commission expense		-	-	-
Net loss on fair value changes	1	-	-	-
Impairment on financial instruments	3	-	21,62,325	21,62,325
Employee Benefits Expenses	5	59,28,000	-	59,28,000
Depreciation, amortization and impairment	4	20,80,188	-	20,80,188
Others expenses		1,30,65,658	(21,62,325)	1,09,03,333
Total Expenses (IV)		2,68,42,891	(0)	2,68,42,891
Profit / (loss) before exceptional items and tax (V)	(III-IV)	1,68,21,174	(9,89,629)	1,58,31,545
Exceptional Items (VI)		-	-	-
Profit/(loss) before tax	(V-VI)	1,68,21,174	(9,89,629)	1,58,31,545
Tax Expense:				
(1)Current Tax		56,45,000	-	56,45,000
(2)Deferred Tax	2	2,61,623	-	2,61,623
MAT Credit Entitlement- (Credit) / Reversal			-	-
Profit/(loss) for the period		1,09,14,551	(9,89,629)	99,24,922
Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss (specify items and amounts)				
Change in Fair Value through OCI		-	16,18,22,777	16,18,22,777
Income tax relating to items that will not be reclassified to profit or loss		-	(4,17,32,988)	(4,17,32,988)
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:				
Debt Instruments through Other Comprehensive Income	1	-	-	-
Income tax effect	2	-	-	-
Other Comprehensive income for the year, net of tax		-	12,00,89,789	12,00,89,789
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX		1,09,14,551	11,91,00,161	13,00,14,711

* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

iv. Reconciliation of total equity as at March 31, 2021 and April 1, 2020

(Amount in INR)

Particulars	Note	March 31, 2021	April 1, 2020
Total equity (shareholder's funds) as per previous GAAP		7,69,02,589	6,81,70,948
Adjustments:			
Fair Value Change on financial assets carried at fair value	1	-43,83,289	-11,24,26,894
Depreciation Expense	4	11,03,186	2,82,95,601
Total adjustments		(32,80,103)	(8,41,31,293)
Total equity as per Ind AS		7,36,22,487	(1,59,60,345)

v. Reconciliation of total comprehensive income for the year ended March 31, 2021

(Amount in INR)

Particulars	Note	March 31, 2021
Net Profit as per previous GAAP		2,30,16,696
Fair Value Change on financial assets carried at fair value through profit or loss	1	(50,66,774)
Deferred Tax Impact	2	12,75,206
Net Profit for the period as per Ind AS		1,92,25,128
Other Comprehensive Income:		
a) Change in Fair Value through OCI		16,18,22,777
b) Tax impact on above items	5	-4,17,32,988
Other Comprehensive Income/(loss) net of taxes	1	12,00,89,789
Total Comprehensive Income under Ind AS		13,93,14,917

vi. Impact of Ind AS adoption on the statements of cash flows for the year ended March 31, 2021

(Amount in INR)

Particulars	Balance as Per Indian GAAP	Adjustments	IND AS Balance
Net cash flow from operating activities	(9,90,71,384)	(20,34,543)	(10,11,05,928)
Net cash flow from investing activities	(2,09,64,974)	20,34,543	(1,89,30,431)
Net cash flow from financing activities	12,63,48,004	0	12,63,48,004
Net increase/(decrease) in cash and cash equivalents	63,11,646	0	63,11,646
Cash and cash equivalents as at April 1, 2018	2,00,25,503	-	2,00,25,503
Cash and cash equivalents as at March 31, 2019	2,63,37,149	-	2,63,37,149

C. Notes to first-time adoption:

Note 1: Fair valuation of investments

Under the previous GAAP, investments in equity instruments and mutual funds were classified as long-term investments or current investments based on the intended holding period and realisability. Long-term investments were carried at cost less provision for other than temporary decline in the value of such investments. Current investments were carried at lower of cost and fair value. Under Ind AS, these investments are required to be measured at fair value. The resulting fair value changes of these investments (other than equity and debt instruments designated as at FVOCI) have been recognised in retained earnings as at the date of transition and subsequently in the profit or loss for the year ended March 31, 2021.

Fair value changes with respect to investments in equity instruments designated as at FVOCI have been recognised in FVOCI – FVTOCI reserve as at the date of transition and subsequently in the other comprehensive income for the year ended March 31, 2021.

MONEYMART SECURITIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Note 2: Deferred tax

Indian GAAP requires deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the period. Ind AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind AS 12 approach has resulted in recognition of deferred tax on new temporary differences which was not required under Indian GAAP.

In addition, the various transitional adjustments lead to temporary differences. According to the accounting policies, the company has to account for such differences. Deferred tax adjustments are recognised in correlation to the underlying transaction either in retained earnings or a separate component of equity.

Note 3: Loans

Under Indian GAAP, the company has created provision for impairment of loans consists only in respect of specific amount for incurred losses and as per RBI provisioning norms. Under Ind AS, impairment allowance has been determined based on Expected Loss model (ECL).

Note 4: Investment property

Under the previous GAAP, investment properties were presented as part of non-current investments. Under Ind AS, investment properties are required to be separately presented on the face of the balance sheet. There is no impact on the total equity or profit as a result of this adjustment.

Note 5: Remeasurements of post-employment benefit obligations

Under Ind AS, remeasurements i.e. actuarial gains and losses and the return on plan assets, excluding amounts included in the net interest expense on the net defined benefit liability are recognised in other comprehensive income instead of profit or loss. Under the previous GAAP, these remeasurements were forming part of the profit or loss for the year.

Note 6: Retained earnings

Retained earnings as at April 1, 2020 has been adjusted consequent to the above Ind AS transition adjustments.

Note 7: Other comprehensive income

Under Ind AS, all items of income and expense recognised in a period should be included in profit or loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognised in profit or loss but are shown in the statement of profit and loss as 'other comprehensive income' includes remeasurements of defined benefit plans and fair value gains or (losses) on FVOCI equity instruments. The concept of other comprehensive income did not exist under previous GAAP.

MONEYMART SECURITIES PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022
42. MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The table below shows an analysis of assets and liabilities analysed according to when they are expected to be recovered or settled.

Particulars	As at March 31, 2022			As at March 31, 2021			As at April 01, 2020		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
ASSETS									
Financial Assets									
Cash and cash equivalents	3,33,378	-	3,33,378	3,33,377	-	3,33,377	3,33,378	-	3,33,378
Bank Balance other than cash and cash equivalents	1,00,64,212	-	1,00,64,212	2,60,03,771	-	2,60,03,771	1,96,92,125	-	1,96,92,125
Receivables									
(I) Trade receivables	-	-	-	-	2,24,280	2,24,280	-	18,73,246	18,73,246
(II) Other receivables	-	1,32,74,329	1,32,74,329	-	73,994	73,994	-	6,84,520	6,84,520
Loans	-	75,73,40,620	75,73,40,620	-	27,73,01,340	27,73,01,340	-	18,88,41,600	18,88,41,600
Investments	-	6,65,47,43,757	6,65,47,43,757	-	38,97,62,390	38,97,62,390	-	18,88,23,204	18,88,23,204
Other Financial assets	-	23,982	23,982	-	2,05,792	2,05,792	-	78,64,674	78,64,674
Sub total	1,03,97,591	7,42,53,82,688	7,43,57,80,279	2,63,37,149	66,75,67,795	69,39,04,944	2,00,25,503	38,80,87,243	40,81,12,747
Non-Financial Assets									
Current Tax assets (Net)	-	1,26,38,865	1,26,38,865	-	28,45,009	28,45,009	-	22,22,470	22,22,470
Deferred Tax assets (Net)	-	-	-	-	-	-	-	2,89,01,056	2,89,01,056
Investment property	-	6,92,72,666	6,92,72,666	-	2,84,56,700	2,84,56,700	-	4,96,95,900	4,96,95,900
Property, plant and equipment	-	2,16,06,064	2,16,06,064	-	45,90,115	45,90,115	-	66,70,302	66,70,302
Other Intangible Assets	-	-	-	-	-	-	-	-	-
Other non-financial assets	-	53,508	53,508	-	20,20,000	20,20,000	-	52,31,199	52,31,199
Sub Total	-	10,35,71,103	10,35,71,103	-	3,79,11,824	3,79,11,824	-	9,27,20,927	9,27,20,927
Total Assets	1,03,97,591	7,52,89,53,792	7,53,93,51,382	2,63,37,149	70,54,79,619	73,18,16,768	2,00,25,503	48,08,08,170	50,08,33,673
LIABILITIES									
Financial liabilities									
Payables									
(I) Trade Payables									
(i) total outstanding dues of micro enterprises and small enterprises	2,43,000	-	2,43,000	-	-	-	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4,10,19,222	-	4,10,19,222	15,206	-	15,206	47,190	-	47,190
Debt Securities	-	56,03,42,242	56,03,42,242	-	-	-	-	-	-
Borrowings (Other than Debt Securities)	-	2,00,00,000	2,00,00,000	-	10,31,80,038	10,31,80,038	-	3,44,18,364	3,44,18,364
Deposits	-	-	-	-	-	-	-	-	-
Other financial liabilities	3,25,04,822	2,28,86,856	5,53,91,678	-	-	-	-	3,00,00,000	3,00,00,000
Sub Total	7,37,67,044	60,32,29,099	67,69,96,143	15,206	10,31,80,038	10,31,95,244	47,190	6,44,18,364	6,44,65,554
Non-Financial Liabilities									
Current tax liabilities (Net)	-	-	-	-	-	-	-	-	-
Provisions	1,30,38,000	-	1,30,38,000	1,25,000	-	1,25,000	1,24,000	-	1,24,000
Other non-financial liabilities	77,56,017	71,13,144	1,48,69,160	23,69,773	-	23,69,773	1,08,11,965	-	1,08,11,965
Sub Total	2,07,94,017	71,13,144	2,79,07,160	24,94,773	-	24,94,773	1,09,35,965	-	1,09,35,965
Total Liabilities	9,45,61,061	61,03,42,242	70,49,03,303	25,09,979	10,31,80,038	10,56,90,017	1,09,83,155	6,44,18,364	7,54,01,519

MONEYMART SECURITIES PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022
43. Schedule of a Non-Deposit Taking Non-Banking Financial company

The following additional information is disclosed in the terms of Master Direction - Non-Banking Financial Company - Non-Systematically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 issued vide Master Direction DNBR. PD. 007/03.10.119/2016-17 dated September 01, 2016 as amended.

(Amount in INR)

Sr No.	Particulars	March 31, 2022		March 31, 2021	
		Amount outstanding	Amount overdue	Amount outstanding	Amount overdue
	Liabilities side				
(1)	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid				
(a)	Debentures: Secured	56,03,42,242	-	-	-
	Unsecured (other than falling within the meaning of public deposits)	-	-	-	-
(b)	Deferred Credits	-	-	-	-
(c)	Term Loans	-	-	-	-
(d)	Inter-corporate Loans and borrowing	1,00,00,000	-	1,00,00,000	-
(e)	Commercial Paper	-	-	-	-
(f)	Public Deposits	-	-	-	-
(g)	Other Loans- Related Party	1,00,00,000	-	9,03,81,750	-
(h)	Other Loans- Overdraft facility from bank	-	-	-	-
(2)	Break-up of (1)(f) above (Outstanding public deposit inclusive of interest accrued thereon but not paid):				
(a)	In the form of unsecured debentures	-	-	-	-
(b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	-	-	-	-
(c)	Other Public deposits	-	-	-	-
	Assets side	Amount outstanding March 31, 2022		Amount outstanding March 31, 2021	
(3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :				
(a)	Secured	-	-	-	-
(b)	Unsecured	76,15,00,000		27,84,15,000	
(4)	Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities				
(i)	Lease assets including lease rentals under sundry debtors :				
(a)	Financial Lease	-	-	-	-
(b)	Operating Lease	-	-	-	-
(ii)	Stock on hire including hire charges under sundry debtors :				
(a)	Assets on hire	-	-	-	-
(b)	Repossessed Assets	-	-	-	-
(iii)	Other loans counting towards asset financing activities				
(a)	Loans where assets have been repossessed	-	-	-	-
(b)	Loans other than (a) above	-	-	-	-
(5)	Break-up of Investments				
	Current Investments				
1	Quoted				
(i)	Shares				
(a)	Equity	-	-	-	-
(b)	Preference	-	-	-	-
(ii)	Debentures and Bonds	-	-	-	-
(iii)	Units of Mutual Funds	-	-	-	-
(iv)	Government securities	-	-	-	-
(v)	Others (please specify)	-	-	-	-
2	Unquoted				
(i)	Shares				
(a)	Equity	-	-	-	-
(b)	Preference	-	-	-	-
(ii)	Debentures and Bonds	-	-	-	-
(iii)	Units of Mutual Funds	-	-	-	-
(iv)	Government securities	-	-	-	-
(v)	Others (please specify)	-	-	-	-

Long Term Investments				
1	Quoted			
	(i)	Shares		
		(a) Equity	6,45,01,98,627	25,25,70,877
		(b) Preference	-	-
	(ii)	Debentures and Bonds	-	-
	(iii)	Units of Mutual Funds	-	-
(iv)	Government securities	-	-	
(v)	Others (please specify)	-	-	
2	Unquoted			
	(i)	Shares		
		(a) Equity	20,45,45,130	13,71,91,513
		(b) Preference	-	-
	(ii)	Debentures and Bonds	-	-
	(iii)	Units of Mutual Funds	-	-
(iv)	Government securities	-	-	
(v)	Others (please specify: Investment property)	-	-	

(6) Borrower group-wise classification of assets financed as in (3) and (4) above :

Category		March 31, 2022			March 31, 2021			
		Amount net of Provisions			Amount net of Provisions			
		Secured	Unsecured	Total	Secured	Unsecured	Total	
1	Related Parties							
	(a)	Subsidiaries	-	-	-	-	-	
	(b)	Companies in the same group	-	74,85,00,000	74,85,00,000	-	26,54,15,000	26,54,15,000
	(c)	Other related parties	-	-	-	-	-	
2	Other than Related parties		-	1,30,00,000	1,30,00,000	-	1,30,00,000	1,30,00,000
Total			-	76,15,00,000	76,15,00,000	-	27,84,15,000	27,84,15,000

(7) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :

Category		March 31, 2022		March 31, 2021		
		Market Value / Break up or fair value or NAV	Book value (net of Provisions)	Market Value / Break up or fair value or NAV	Book value (net of Provisions)	
1	Related Parties					
	(a)	Subsidiaries	-	-	-	-
	(b)	Companies in the same group	6,61,49,30,137	2,42,50,73,931	36,40,75,159	27,81,17,562
	(c)	Other related parties	-	-	-	-
2	Other than Related parties		3,98,13,620	3,72,60,421	2,56,87,231	6,32,38,574
Total		6,65,47,43,757	2,46,23,34,352	38,97,62,390	34,13,56,136	

(8) Other Information

Particulars	March 31, 2022		March 31, 2021	
	Amount		Amount	
(i) Gross Non-Performing Assets				
(a) Related Parties		-		-
(b) Other than related parties		-		-
(ii) Net Non-Performing Assets				
(a) Related Parties		-		-
(b) Other than related parties		-		-
(iii) Assets acquired in satisfaction of debt		-		-

Notes:

- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial (Non -Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015.
- There are no prior period and change in accounting policies which require disclosure in the notes to accounts. There have been no instances in which revenue recognition has been postponed pending the resolution of significant uncertainties.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (4) above.

44. The following disclosure is required pursuant to RBI circular dated March 13, 2020 - Circular No. RBI/2019-20/170 DOR (NBFC).CC.PD. No.109/22.10.106/2019-20.

Asset classification as per RBI norms	Asset Classification as per Ind AS 109	Gross carrying amount as per Ind AS	Loss allowances (provisions) as required under Ind AS 109	Net Carrying amount	Provision required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5) = (3) - (4)	(6)	(7) = (4) - (6)
Performing Assets						
Standard	Stage 1	76,15,00,000	30,45,720	75,84,54,280	19,03,750	11,41,970
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		76,15,00,000	30,45,720	75,84,54,280	19,03,750	11,41,970

Non Performing Assets (NPA)						
Substandard	Stage 3	-	-	-	-	-
Doubtful - up to 1 year	Stage 3	-	-	-	-	-
1 to 3 years	Stage 3	-	-	-	-	-
More than 3 years	Stage 3	-	-	-	-	-
Subtotal for doubtful		-	-	-	-	-
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA		-	-	-	-	-
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
Total	Stage 1	76,15,00,000	30,45,720	75,84,54,280	19,03,750	11,41,970
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
	Total	76,15,00,000	30,45,720	75,84,54,280	19,03,750	11,41,970

45. The following disclosure is required pursuant to RBI circular dated April 17, 2020 - Circular No. RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20.

Particulars	2021-22
(i) Amount in SMA/Overdue Categories	-
(ii) Amount of extension of asset classification benefits	-
(iii) Provision made during Q4 FY 2021-22 on standard assets due to extension of asset classification benefits*	
(iv) Provision adjusted against slippages and residual provisions	-

*In respect of accounts in default but standard where moratorium upto 3 months is granted, and asset classification benefit is extended, the Company has made general provisions of not less than 5 per cent of the total outstanding of such accounts as applicable for the quarter ended 31 March 2022 within the overall provision requirement of 10% of the total outstanding to be spread equally over two quarters. Balance general provision of not less than 5% of the total outstanding of such accounts is to be made for the quarter ending 30 June 2022.

This is the balance sheet referred to our report of even date

For GMJ & Co.

Firm Registration Number: 103429W

Chartered Accountants

Sd/-

Haridas Bhat

Partner

Membership No. 039070

For and on behalf of the Board of Directors

Money mart Securities Pvt Ltd

Sd/-

Seema Babani

Director

DIN :- 06363709

Sd/-

Sanjeev Patil

Director

DIN :- 05176579

Place: Mumbai

Date: 26 May 2022